



Press release

Kuala Lumpur, 22 October, 2018

AXA IS PROUD TO PROTECT OVER 13,000 MIGRANTS IN MALAYSIA WITH MERCHANTRADE INSURE

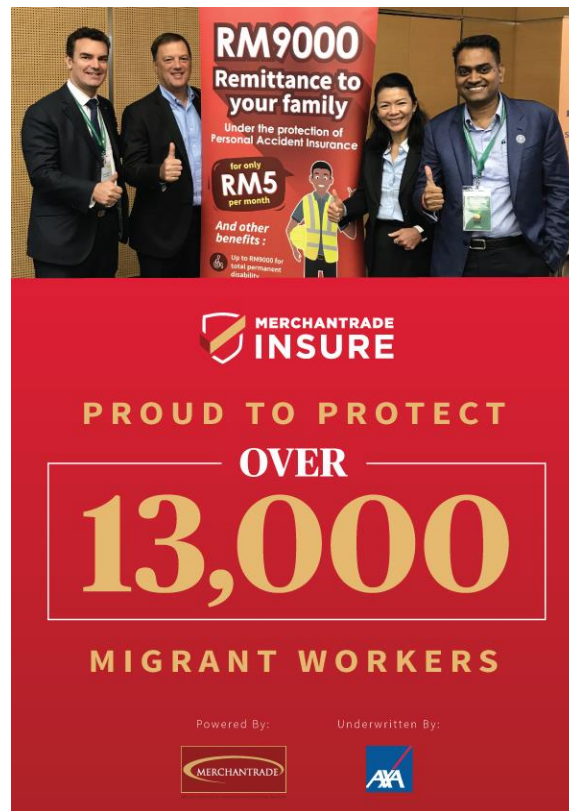
- AXA Affin General Insurance Berhad (AXA) and Merchantrade Asia Sdn Bhd (Merchantrade) celebrate the milestone of protecting more than 13,000 migrant workers within 5 months from the launch of Merchantrade Insure.
- Merchantrade Insure was launched in May 2018 to address the underserved segment, the migrant workers.

Protection for migrants in Malaysia is currently at a nascent stage of development. Despite representing 15% of the country's workforce and being an important contributor to the economy, many migrant workers in Malaysia are unprotected due to the lack of awareness and accessibility to affordable insurance solutions.

To address this growing concern, AXA in partnership with Merchantrade, Malaysia's largest money services provider, have successfully insured more than 13,000 migrant workers with Merchantrade Insure, a simple and affordable protection plan for migrant workers. Within 5 months from its launch, the corresponding total sum insured has already exceeded RM 100 million.

Merchantrade Insure is the country's first insurance protection that remits claims payout directly to the beneficiaries through Merchantrade. For only RM 5 per month, this plan is specially designed to provide affordable protection solution to migrant workers and their family in the event of accidental death, temporary disablement or permanent disablement.

Emmanuel Nivet, CEO of AXA commented, "This milestone speaks volume about our purpose to empower people to live a better life via financial inclusion, but more importantly, it exemplifies our ongoing commitment in bridging the protection gap among the underserved. We at AXA hope to do our part by raising awareness on the importance of protection, and ensuring adequate protection is provided to the migrants and their loved ones. Together with our strong partner Merchantrade, we will remain committed to extend protection to this segment."



Caption : AXA Affin General Insurance Berhad and Merchantrade Asia Sdn Bhd celebrate the milestone of protecting more than 13,000 migrant workers within 5 months from the launch of Merchantrade Insure. Launched in May 2018, Merchantrade Insure aims to bridge the protection gap among the underserved and ensure adequate protection is provided to the migrants and their loved ones.

The journey to enhance the protection continues with an additional benefit being added to the existing product recently. Migrant workers are able to claim for RM 100 temporary disablement allowance for every 5 days of medical leave.

“The distribution of Merchantrade Insure is about offering protection to migrant workers at an affordable price. We are committed to provide a seamless customer journey that promises a complete peace of mind, going beyond just their remittance needs. With AXA’s strong reputation in terms of product and service innovation, I am sure we can continue to expect more impressive results,” said Ramasamy K. Veeran, Founder & Managing Director of Merchantrade.

Merchantrade Insure is underwritten by AXA and distributed exclusively by Merchantrade with benefits including:

- Payout of RM 9,000 for accidental death or total permanent disability
- RM 50 per day up to RM 1,000 for hospitalisation due to an accident
- RM 100 temporary disablement allowance for every 5 days of medical leave



- Added benefits (funeral allowance, ambulance fees & reimbursement for wheelchair or prosthetics) for extended plans
- Available in 4 coverage options – 1,3,6 and 12 months

Merchantrade Insure is now available at 83 Merchantrade branches nationwide. For product enquiries, kindly refer to Merchantrade branch listing on www.mtradeasia.com or contact your nearby branches.

-end-

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 62 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and IFRS underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA ASIA

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Asia and Affin Bank Berhad, one of the leaders in Malaysia's financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

FOR MORE INFORMATION:

AXA Affin General Insurance contacts:

Sheena Ho: T : +603 2170 8548
E : sheena.ho@axa.com.my

Allison Lee: T : +603 2170 8259
E : allison.lee@axa.com.my

Corporate Responsibility strategy:

axa.com/en/about-us/strategy-commitments

SRI ratings:

axa.com/en/investor/sri-ratings-ethical-indexes

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - "Risk factors and risk management" of AXA's Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.