

PRESS RELEASE

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(For immediate release)

AXA AFFIN GENERAL INSURANCE BERHAD LAUNCHES RTI-GAP INSURANCE WITH TAN CHONG INSURANCE BUSINESS STREAM

RTI-GAP INSURANCE: The first insurance plan in Malaysia to introduce Return to Invoice (RTI)-Guaranteed Asset Protection (GAP) for all Nissan cars.

AXA Affin General Insurance Berhad (AXA Affin GI) announced their industry partnership with Tan Chong Insurance Business Stream (TCIBS) to officially launch the latest insurance plan, *RTI-GAP Insurance*, being the first of its kind in Malaysia.

The RTI-GAP Insurance redefines car protection plan by providing full indemnity coverage in the event of total loss, on top of the motor insurance reimbursement, exclusively for Nissan vehicle owners. This comprehensive plan will cover and pay the difference between the claim paid out from the awarded insurance policy and the original pre-determined vehicle invoice price, with maximum benefit of MYR 115,000.

“Nobody can anticipate and prevent a total loss of vehicle due to accident or theft, fire, flood or other natural disasters. Such unexpected event will significantly affect our daily lives and impact heavily on our financial situation. In line with our commitment to deliver better protection, AXA Affin General Insurance has developed RTI-GAP Insurance together with Tan Chong Insurance Business Stream. It is a simple concept made easily understood by vehicle owners and the first insurance plan in the country to provide financial relief upon total loss of vehicle,” said Emmanuel Nivet, CEO of AXA Affin GI during his keynote address.

“We are glad to have Tan Chong’s insurance arm as our strategic partner to promote our products and services. Our mutual objective of protecting vehicle owners against such sudden disruptions ensures that our customers will not have to bear the burden of paying for the uninsured outstanding value of the vehicle. In return, this plan enables them to buy another equivalent new car, and of course, a new Nissan branded vehicle,” Emmanuel added further.

Aven Yong, Senior General Manager, Financial Services of Tan Chong Motor commented, “Our insurance background goes way back to the 1950s. Today, we are proud to synergise with AXA Affin General Insurance, our insurance partner, also a worldwide brand, to bring about an innovative, value adding and highly sought after product made available for the first time to our consumers. We strongly believe it is the right time that we offer this type of protection for a total peace of mind. RTI-GAP is definitely the insurance solutions which our Nissan customers would really appreciate and benefit from.”

With simple underwriting and accepting of risk, RTI-GAP insurance covers for all Nissan private motor vehicles financed with an auto loan and a comprehensive motor insurance plan. Prompt claim process and settlement are expected and new Nissan model is eligible. Coverage validity is up to five years with just a single upfront payment. For more information, contact AXA Customer Service Centre at 03-2170 8282.

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About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Group and Affin Holdings Berhad, one of the leaders in Malaysia's financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

www.axa.com.my

About AXA Asia

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 59 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About The AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with 161,000 employees serving 103 million clients in 59 countries. In 2014, IFRS revenues amounted to Euro 92 billion and IFRS underlying earnings to Euro 5.1 billion. AXA had Euro 1,277 billion in assets under management as of December 31, 2014.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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About Tan Chong Insurance Business Stream

Tan Chong Insurance Business Stream (TCIBS) is a business division of Tan Chong Motor Holdings Berhad. We have been established for more than 50 years in the insurance industry and today is a leading professional insurance consultancy based company providing all classes of General and Life insurance for individuals, families and corporations in Malaysia.

www.tcibs.com.my

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