



Press release

Kuala Lumpur, Jan 24, 2018

AXA LAUNCHES SHARED SERVICES CENTRE IN MALAYSIA; CREATES 200 JOBS

- Global insurer, AXA announced the establishment of its new AXA Shared Services Centre in Puchong Financial Corporate Centre (PFCC) – the latest MSC Cybercentre and an iconic corporate landmark in Puchong.
- AXA is set to generate an approximate 200 jobs across different technologies and capabilities by the end of 2018.

The Paris-based global insurer which was recently awarded the 1st insurance brand worldwide for the 9th consecutive year has announced today that they are establishing a Shared Services Centre that will see the leading insurance company at the forefront of industry innovation as they continue to embark on their transformation journey.

AXA is set to launch two hubs – one in Kuala Lumpur, Malaysia, and another in Manila, Philippines - which are envisioned to enable the company's future-ready business strategy in Asia.

“Our vision is to enable business transformation by leveraging on technology to achieve our goals in Asia,” says Marc Blottiere, AXA Asia Regional COO. “The Shared Services Centres are a testament to our long-term commitment towards investing in the region.”

The new Centre will become the IT hub for AXA in Asia, and later to Japan and when required, globally across the AXA Group. They will also later stand as a central hub of actuarial expertise, serving as a centre of excellence in technical subjects including actuarial product pricing and valuation; providing guidance to its Asia entities on improvements to processes and methodologies.

Greater Kuala Lumpur was chosen as one of the located Centre for its potential robust growth which AXA envisions will improve its agility and cost efficiency. As an Asia IT hub, AXA will be creating opportunities for Malaysians, to work on high profile projects across different Asian countries and on the latest technology platforms for IT Infrastructure Services which includes End-User Computing, Network Management, and Server Management. The centre will also be the central hub of actuarial expertise, serving as centre of excellence in technical subjects including actuarial product pricing and valuation.

With that, AXA is set to generate an approximate 200 jobs across different technologies and capabilities in Greater Kuala Lumpur - a move that will boost employment and empower career growth for the Malaysian workforce while contributing to the thriving BPO landscape in Malaysia.



“We are honoured to be part of AXA’s journey in the establishment of the new centre for AXA in Asia. This hub exemplifies the ability and quality of our world class talents that are readily available in embracing the new era of Industry 4.0. AXA’s Asia hub in Greater KL is also a testament to the long list of Multinationals that believes in the unlimited value that the city offers. I congratulate AXA on this auspicious launch and look forward to the continuous partnership between AXA and InvestKL, with the support of MDeC,” said Datuk Seri Michael Yam, Chairman of InvestKL.

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 165,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA in ASIA

AXA in Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Japan, Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. The Asian businesses are part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Asia and Affin Bank Berhad, one of the leaders in Malaysia’s financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

About AXA AFFIN Life Insurance Berhad

Incorporated in February 2006, AXA AFFIN Life Insurance Berhad is a joint venture company between AFFIN Holdings Berhad and AXA Group, a worldwide financial protection leader, which is headquartered in Paris. Leveraging on the AXA Group’s strength as a financial protection expert and AFFIN Holdings’ local knowledge and diversified network, AXA AFFIN Life is focused on helping individuals manage risk and achieve their financial goals. AXA AFFIN Life will strive to build close and lasting relationship with its customers, offering them care, support and advice with the highest standard of professional ethics. As of October 2017, AFFIN Bank is now the Bank Holding Company for AXA AFFIN Life.

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Corporate Responsibility strategy:

axa.com/en/about-us/strategy-commitments

SRI ratings:

axa.com/en/investor/sri-ratings-ethical-indexes

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA’s plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - “Risk factors and risk management” of AXA’s Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA’s business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.