



Select Bond Fund

Fund Update July 2019

Investment Objective

To provide investors with a steady income stream over a medium to long term period through investment primarily in bonds and other fixed income securities.

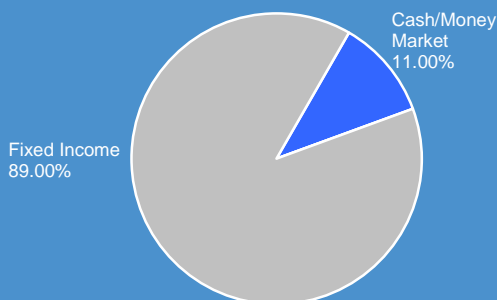
Fund Details

Fund Size	RM92,992,522
Unit NAV @ 31/07/2019	RM0.6816
Valuation Frequency	Daily
Fund Manager	Affin Hwang Asset Management Bhd
Fund Management Fee	1.00% p.a.
Launch Date	28 July 2003

Portfolio Composition and Holdings for Affin Hwang Select Bond Fund

Top Ten Holdings (Bond)	
Issuer	% Holding
United States Treasury N/B	2.7%
China Life Insurance Co. Ltd	2.5%
Lafarge Cement Sdn Bhd	1.9%
BHP Billion Finance USA Ltd	1.9%
CIFI Holdings Group Co Ltd	1.8%
GII	1.6%
Yinson Juniper Ltd	1.5%
Santos Finance Ltd	1.5%
HSBC Holdings PLC	1.5%
HSBC Holdings PLC	1.3%

Portfolio Composition by Category of Investment



Fund Performance* (Affin Hwang Select Bond Fund)

Total Return (%)	1 Month	1 Year	3 Year	Since Inception
Fund (RM)	0.8	8.5	15.5	147.9
Benchmark	0.3	3.3	10.0	110.6
Fund (USD Hedged)	0.7	7.8	10.4	20.3

Annualised Return (%)	1 Year	3 Year	5 Year	Since Inception
Fund (RM)	8.5	4.9	6.0	5.9
Benchmark	3.3	3.2	6.9	4.8
Fund (USD Hedged)	7.8	3.3	3.5	3.1

Calendar Year Return (%)	Year To Date	2018	2017	2016
Fund (RM)	7.7	0.5	4.7	7.0
Benchmark	1.9	3.3	3.1	3.2
Fund (USD Hedged)	7.2	-0.6	3.0	3.4

*Calculation of performance is based on NAV-to-NAV basis including fund distribution(s), if any. Also, performance for 1-month and 1-, 3-, 5-years is based on the fund's performance for the respective preceding period.

Fund Performance vs Benchmark (Affin Hwang Select Bond Fund) From 29 July 2003 to 31 July 2019



August, 2003 to July, 2019 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Fund Strategy

Investment process will be driven by considering the interest rate outlook over the medium to long term horizon and seeking potential credit upgrades for fixed income securities.

This is a unit-linked fund offered by AXA AFFIN Life Insurance Berhad (AXA AFFIN). This fund update is prepared by AXA AFFIN for information purposes only. The past performance figures shown are not indicative of future performance. Each investment fund is subject to market fluctuations and to risk inherent in all investments. The price of units of any investment fund may go down as well as up. Please refer to the Fund Fact Sheet for further details. While your insurance consultant may provide you with financial information as stated in publications authorised by the Company, you should make your fund allocation based on YOUR OWN judgement and personal circumstance.