

PRESS RELEASE

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AXA AFFIN GENERAL INSURANCE BERHAD CELEBRATES RM100 MILLION GROSS WRITTEN PREMIUM (GWP) ACHIEVEMENT WITH AGENTS AND CUSTOMERS

AXA Affin General Insurance Berhad (AAGI) demonstrated its continuous strong positive growth in Malaysia by recently announcing that it has surpassed RM100 million gross written premium (GWP) in the East Malaysia region. This is the first time AAGI has surpassed the RM100 million mark in this region, and has done so in just 11 months this year. This significant achievement further strengthens AAGI's position in the East Malaysia market, solidifying its position among the top five general insurers in the market.

The first AAGI branch in East Malaysia was opened in 1979, and has since grown to five fully operational branches in Kuching, Sibul, Miri, Kota Kinabalu and Tawau. AAGI has grown from only one branch in East Malaysia in 1979, to RM 50 million in 2011, and now RM100 million in 2016, protecting over 103,000 customers in this region.

Emmanuel Nivet, Chief Executive Officer of AAGI said, "AXA as a Group has been rapidly expanding in Asia-Pacific, with Malaysia being one of the key markets. Locally, we have also been seeing strong positive growth in the past few years, especially last year which saw us grow 18% in 2015. This achievement is an indication of our continued growth in Malaysia, not just in the central regions but also in East Malaysia, which now accounts for 7% of our total GWP. The strong growth in East Malaysia and each region have all contributed to the overall continued growth of the company here in Malaysia."

AAGI credits the achievement to the strong performance of their dedicated team in East Malaysia, and the support of their distribution channels, which includes over 600 professional AXA agents, brokers, direct corporate, franchise and bank partners. AAGI has a well-balanced portfolio which includes motor, health, personal accident, home, travel, Small Medium Enterprise (SME), and commercial insurance packages, both in East Malaysia and nationwide.

"The rapid growth in East Malaysia is a result of our on-going efforts to build a strong team and presence in this region. We will look to build on this success to further drive growth and strengthen our position as the preferred insurer in the region. We would like to thank all our customers, agents and business partners who have supported us all the way in making this possible, and look forward to working even more closely with them to continue the positive growth in this region", Emmanuel added.