

AXA AFFIN GENERAL INSURANCE BERHAD

(Company No. 23820-W)

(Incorporated in Malaysia)

Unaudited Condensed Interim Financial Statements

For the 6-Month Financial Period From

1 January 2018 to 30 June 2018

AXA AFFIN GENERAL INSURANCE BERHAD

(Company No. 23820-W)

(Incorporated in Malaysia)

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AXA AFFIN GENERAL INSURANCE BERHAD

(Company No. 23820-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION**AS AT 30 JUNE 2018**

	<u>Note</u>	30.06.2018	31.12.2017
		Company RM'000	Company RM'000
<u>Assets</u>			
Property, plant and equipment		29 215	31 357
Intangible asset - software		21 171	18 716
Goodwill		165 822	165 822
Investments	10	2 598 992	2 565 865
Available-for-sale ("AFS") financial assets		1 718 123	1 695 561
Loans and receivables ("LAR")		880 869	870 304
Reinsurance assets	11	338 306	396 079
Insurance receivables		311 716	231 456
Other receivables and prepayments		95 804	92 518
Deferred tax assets		8 184	3 391
Cash and cash equivalents		82 735	65 123
Total assets		<u>3 651 945</u>	<u>3 570 327</u>
<u>Equity and liabilities</u>			
Share capital		190 645	190 645
Retained earnings		883 863	821 043
AFS reserve		1 089	16 608
Revaluation reserve		13 169	13 169
Share option reserve		4 801	4 801
Total equity		<u>1 093 567</u>	<u>1 046 266</u>
Insurance contract liabilities	12	1 926 446	1 925 669
Borrowings		186 122	201 367
Insurance payables		257 223	241 422
Other payables		181 532	147 361
Tax payable		7 055	8 242
Total liabilities		<u>2 558 378</u>	<u>2 524 061</u>
Total equity and liabilities		<u>3 651 945</u>	<u>3 570 327</u>

The accompanying notes form an integral part of the financial statements.

AXA AFFIN GENERAL INSURANCE BERHAD

(Company No. 23820-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENTS OF INCOME
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2018**

	30.06.2018	30.06.2017	
	Company RM'000	Group RM'000	Company RM'000
Gross earned premiums	703 259	701 380	701 380
Premiums ceded to reinsurers	(113 445)	(114 625)	(114 625)
Net earned premiums	589 814	586 755	586 755
Investment income	49 852	43 413	43 070
Realised gains and losses	14 711	2 748	758
Realised and unrealised foreign exchange loss	(36)	-	-
Reinsurance commission income	24 715	23 347	23 347
Other operating revenue	180	1 646	1 646
Other revenue	89 422	71 154	68 821
Gross claims paid	(450 650)	(398 482)	(398 482)
Claims ceded to reinsurers	87 192	41 374	41 374
Gross change to claims liabilities	57 841	(33 087)	(33 087)
Change to claims liabilities ceded to reinsurers	(64 378)	21 929	21 929
Net claims incurred	(369 995)	(368 266)	(368 266)
Commission expense	(87 863)	(82 754)	(82 754)
Management expenses	(126 627)	(125 456)	(125 351)
Finance costs	(8 319)	(7 632)	(7 632)
Other operating expenses	(3)	(3 603)	(3 603)
Other expenses	(222 812)	(219 445)	(219 340)
Profit before taxation	86 429	70 198	67 970
Taxation	(23 609)	(19 027)	(18 732)
Net profit for the financial period	62 820	51 171	49 238
Basic earnings per share (sen)	53	43	41

The accompanying notes form an integral part of the financial statements.

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**UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2018**

	30.06.2018	30.06.2017	
	Company RM'000	Group RM'000	Company RM'000
Net profit for the financial period	62 820	51 171	49 238
Other comprehensive income			
<u>Items that may be subsequently reclassified to the statement of income:</u>			
Available-for-sale reserve:			
Net (losses)/gains arising during the period	(5 709)	12 966	12 966
Net realised gains transferred to income statement	(14 711)	(2 714)	(724)
Tax effect thereon	4 901	(2 466)	(2 973)
	(15 519)	7 786	9 269
Total comprehensive income for the financial period	47 301	58 957	58 507

The accompanying notes form an integral part of the financial statements.

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**UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2018**

GROUP	Non-distributable					Distributable	Total RM'000
	Share capital RM'000	Share premiums RM'000	Revaluation reserve RM'000	Share option reserve RM'000	AFS reserve RM'000	Retained earnings RM'000	
At 1 January 2017	119 048	71 597	13 664	4 801	8 803	717 143	935 056
Total comprehensive income for the financial period	-	-	-	-	7 786	51 171	58 957
At 30 June 2017	<u>119 048</u>	<u>71 597</u>	<u>13 664</u>	<u>4 801</u>	<u>16 589</u>	<u>768 314</u>	<u>994 013</u>

The accompanying notes form an integral part of the financial statements.

AXA AFFIN GENERAL INSURANCE BERHAD

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**UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2017 (CONTINUED)**

COMPANY	Non-distributable					Distributable	Total RM'000
	Share capital RM'000	Share premiums RM'000	Revaluation reserve RM'000	Share option reserve RM'000	AFS reserve RM'000	Retained earnings RM'000	
At 1 January 2018	190 645	-	13 169	4 801	16 608	821 043	1 046 266
Total comprehensive income for the financial period	-	-	-	-	(15 519)	62 820	47 301
At 30 June 2018	<u>190 645</u>	<u>-</u>	<u>13 169</u>	<u>4 801</u>	<u>1 089</u>	<u>883 863</u>	<u>1 093 567</u>
At 1 January 2017	119 048	71 597	13 664	4 801	7 320	719 076	935 506
Total comprehensive income for the financial period	-	-	-	-	9 269	49 238	58 507
At 30 June 2017	<u>119 048</u>	<u>71 597</u>	<u>13 664</u>	<u>4 801</u>	<u>16 589</u>	<u>768 314</u>	<u>994 013</u>

The accompanying notes form an integral part of the financial statements.

AXA AFFIN GENERAL INSURANCE BERHAD

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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2018**

	30.06.2018	30.06.2017	
	Company RM'000	Group RM'000	Company RM'000
Operating Activities			
Net profit for the financial year	62 820	51 171	49 238
Investment income	(49 852)	(43 413)	(43 070)
Finance costs	8 319	7 632	7 632
Realised gains and losses	(14 711)	(2 748)	(758)
Taxation	23 609	19 027	18 732
Purchase of AFS financial assets	(132 293)	(1 023 195)	(1 023 195)
Proceeds from maturity of AFS financial assets	30 000	57 214	55 224
Proceeds from disposal of AFS financial assets	74 017	408 500	815 324
Non-cash items:			
Depreciation of property, plant and equipment	2 949	2 656	2 656
Amortisation of intangible asset - software	3 170	1 082	1 082
Realised and unrealised foreign exchange loss	36	2 857	2 857
Allowance during the financial period	1 100	127	127
Changes in working capital:			
(Increase)/decrease in loans and receivables	(16 938)	318 616	(86 339)
Decrease/(increase) in reinsurance assets	57 773	(27 812)	(27 812)
Increase in insurance receivables	(81 360)	(49 839)	(49 839)
Increase in other receivables	(3 286)	(5 115)	(5 115)
Increase in insurance contract liabilities	777	63 156	63 156
Increase in insurance payables	15 801	10 421	10 421
Increase in other payables	34 171	24 449	24 600
Cash generated from/(used in) operating activities	16 102	(185 214)	(185 079)
Dividend income received	8 329	4 971	4 971
Interest income received	47 868	36 448	36 361
Interest paid on borrowings	(8 564)	(5 744)	(5 744)
Drawdown of borrowing	-	130 000	130 000
Repayment of borrowing	(15 000)	-	-
Income tax paid	(24 691)	(22 868)	(22 868)
Net cash inflows/(outflows) from operating activities	24 044	(42 407)	(42 359)

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UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**FOR THE 6-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2018 (CONTINUED)**

	30.06.2018	30.06.2017	
	Company RM'000	Group RM'000	Company RM'000
Investing Activities			
Proceeds from disposals of property, plant and equipment	-	45	45
Purchase of property, plant and equipment	(807)	(3 317)	(3 317)
Purchase of intangible asset - software	(5 625)	(4 371)	(4 371)
Net cash outflows from investing activities	<u>(6 432)</u>	<u>(7 643)</u>	<u>(7 643)</u>
Net increase/(decrease) in cash and cash equivalents	17 612	(50 050)	(50 002)
Cash and cash equivalents at the the beginning of the financial year	<u>65 123</u>	<u>81 423</u>	<u>81 375</u>
Cash and cash equivalents at the end of the financial period	<u>82 735</u>	<u>31 373</u>	<u>31 373</u>
Cash and cash equivalents comprise:			
Cash and bank balances	<u>82 735</u>	<u>31 373</u>	<u>31 373</u>

The accompanying notes form an integral part of the financial statements.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018

1. BASIS OF PREPARATION

Statement of compliance

The unaudited condensed interim financial statements of AXA Affin General Insurance Berhad (“the Company”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and International Accounting Standards (“IAS”) 34 *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Company’s annual financial statements for the year ended 31 December 2017.

The accounting policies and presentation adopted by the Company for the unaudited condensed interim financial statements are consistent with those adopted in the Company’s audited financial statements for the financial year ended 31 December 2017, except for the adoption of the following:

<u>Standards, amendments to published standards and interpretations to existing standards</u>	<u>Effective date</u>
MFRS 15 ‘Revenue from Contracts with Customers’	1 January 2018
IC Interpretation 22 ‘Foreign Currency Transactions and Advance Consideration’	1 January 2018
IC Interpretation 23 ‘Uncertainty over Income Tax Treatments’ (“IC Interpretation 23”)	1 January 2018
Amendments to MFRS 4 - Applying MFRS 9 ‘Financial Instruments’ with MFRS 4 ‘Insurance Contracts’	1 January 2018

The initial application of the abovementioned standards, amendments to published standards and interpretations to existing standards did not have any material impact to the current and prior periods financial statements upon their first adoption.

2. COMMENTS ON SEASONALITY OR CYCLICALITY

The business operations of the Company were not significantly affected by seasonality or cyclical factors for the financial period.

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)**

3. UNUSUAL ITEM AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no items affecting assets, liabilities, equity, net income, or cash flows which are unusual because of their nature, size, or incidence for the current interim period ended 30 June 2018.

4. CHANGES IN ESTIMATES

There were no material changes in the basis used for accounting estimates for the current interim period ended 30 June 2018.

5. ISSUES, REPURCHASES AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

On 27 June 2018, the Company made a prepayment of a subordinated loan to AXA S.A. and Affin Holdings Berhad amounting to RM15 million.

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities by the Company during the financial period under review.

6. DIVIDEND PAID

No dividend was paid during the current interim period ended 30 June 2018.

7. EVENTS AFTER THE INTERIM PERIOD

There were no material events after the interim period that had not been reflected in the financial statements for the interim period.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)

8. EFFECT OF CHANGES IN THE COMPOSITION OF THE COMPANY

There were no changes in the composition of the Company during the period under review.

9. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As reported in the Company's audited financial statements for the financial year ended 31 December 2017, Malaysia Competition Commission ("MyCC") had, on 22 February 2017, issued a proposed decision to all 22 member companies of PIAM (Malaysian General Insurance Association), proposing to impose collective penalty of RM213 million due to alleged breach of Competition Act 2010. The proceeding for the Oral Representation before the Competition Committee for PIAM and all of its members are ongoing. PIAM, independent consultant and all members have completed the Oral Representations as at the end of January 2018. Final decision by MyCC is expected to be issued after completion of the Oral Representations. The expected date has not been advised.

The Company does not have any contingent assets and there are no material changes in the Company's contingent liabilities since the last annual reporting date.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)

10. INVESTMENTS

	30.06.2018	31.12.2017
Company	RM'000	RM'000
AFS financial assets	1 718 123	1 695 561
LAR	880 869	870 304
	2 598 992	2 565 865
(a) AFS financial assets:		
<u>At fair value</u>		
Malaysian Government Securities		
- unquoted in Malaysia	466 349	479 743
Corporate debt securities		
- unquoted in Malaysia	729 838	681 234
REITs/unit trusts		
- quoted in Malaysia	-	381
Equity securities		
- quoted in Malaysia	442	38 604
- unquoted in Malaysia	250	250
Wholesale unit trust fund	521 244	495 349
	1 718 123	1 695 561
Maturing within 12 months	240 064	233 366
Maturing after 12 months	956 123	927 611
	1 196 187	1 160 977
(b) LAR		
<u>At amortised cost</u>		
Loans	941	1 325
Fixed and call deposits	879 928	868 979
	880 869	870 304
Loans maturing within 12 months	636	1 010
Loans maturing after 12 months	305	315
	941	1 325

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)

10. INVESTMENTS (CONTINUED)

(c) Carrying value of financial instruments

	AFS	LAR	Total
	RM'000	RM'000	RM'000
Group			
At 1 January 2017	1 107 468	1 226 289	2 333 757
Purchases	1 157 439	3 509 227	4 666 666
Maturities	(159 500)	(3 465 828)	(3 625 328)
Disposals/uplifts	(419 077)	(404 955)	(824 032)
Net gain recorded in other comprehensive income	13 164	(2 915)	10 249
Net realised gain transferred to income statement	(2 928)	-	(2 928)
Net realised gain on foreign exchange	-	(1 708)	(1 708)
Movement in impairment allowance	(809)	-	(809)
Amortisation adjustment	(1 358)	-	(1 358)
Movement in interest income accrued	1 162	10 194	11 356
At 31 December 2017/1 January 2018	<u>1 695 561</u>	<u>870 304</u>	<u>2 565 865</u>

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)****10. INVESTMENTS (CONTINUED)****(c) Carrying value of financial instruments (continued)**

	AFS RM'000	LAR RM'000	Total RM'000
Company			
At 1 January 2017	1 512 302	821 334	2 333 636
Purchases	1 157 439	3 509 227	4 666 666
Maturities	(159 500)	(3 465 828)	(3 625 328)
Disposals	(825 901)	-	(825 901)
Net gain recorded in other comprehensive income	13 164	(2 915)	10 249
Net realised gain transferred to income statement	(938)	-	(938)
Net realised gain on foreign exchange	-	(1 708)	(1 708)
Movement in impairment allowance	(809)	-	(809)
Amortisation adjustment	(1 358)	-	(1 358)
Movement in interest income accrued	1 162	10 194	11 356
At 31 December 2017/1 January 2018	<u>1 695 561</u>	<u>870 304</u>	<u>2 565 865</u>
Purchases	132 293	2 082 793	2 215 086
Maturities	(30 000)	(2 065 855)	(2 095 855)
Disposals	(59 305)	-	(59 305)
Net gain recorded in other comprehensive income	(5 707)	-	(5 707)
Net realised gain on foreign exchange	-	(36)	(36)
Net realised gain transferred to income statement	(14 712)	-	(14 712)
Amortisation adjustment	(667)	-	(667)
Movement in interest income accrued	660	(6 337)	(5 677)
At 30 June 2018	<u>1 718 123</u>	<u>880 869</u>	<u>2 598 992</u>

(d) Fair value of financial instrumentsRecurring fair value measurements

The following tables show financial instruments recorded at fair value analysed by the difference hierarchy of fair value:

	30.06.2018 RM'000	31.12.2017 RM'000
Company		
Level 1	442	38 985
Level 2	1 717 431	1 656 326
Level 3	250	250
	<u>1 718 123</u>	<u>1 695 561</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018 (CONTINUED)

11. REINSURANCE ASSETS

Company	30.06.2018	31.12.2017
	RM'000	RM'000
Claims liabilities	280 094	344 471
Premium liabilities	58 212	51 608
	338 306	396 079

12. INSURANCE CONTRACT LIABILITIES

Company	30.06.2018			31.12.2017		
	Gross RM'000	Reinsurance RM'000	Net RM'000	Gross RM'000	Reinsurance RM'000	Net RM'000
Provision for claims reported by policyholders	946 815	(231 277)	715 538	978 146	(297 252)	680 894
Provision for IBNR claims	362 851	(48 817)	314 034	389 357	(47 219)	342 138
Claims liabilities	1 309 666	(280 094)	1 029 572	1 367 503	(344 471)	1 023 032
Premium liabilities	616 780	(58 212)	558 568	558 166	(51 608)	506 558
	1 926 446	(338 306)	1 588 140	1 925 669	(396 079)	1 529 590

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018 (CONTINUED)

12. INSURANCE CONTRACT LIABILITIES (CONTINUED)

Company	30.06.2018			31.12.2017		
	Gross RM'000	Reinsurance RM'000	Net RM'000	Gross RM'000	Reinsurance RM'000	Net RM'000
(i) Claims liabilities						
At 1 January	1 367 503	(344 471)	1 023 032	1 177 777	(183 235)	994 542
Claims incurred in the current accident year before provision of risk margin for adverse deviation ("PRAD") and claims handling expenses ("CHE")	459 959	(67 684)	392 275	1 055 626	(273 264)	782 362
Movements in claims incurred in prior accident years before PRAD and CHE	(63 146)	40 598	(22 548)	(64 856)	17 644	(47 212)
Movement in PRAD of claims liabilities at 75% confidence level	(3 773)	4 272	499	10 092	(8 792)	1 300
Movement in claims handling expenses	(231)	-	(231)	(3 019)	-	(3 019)
Claims paid during the financial period/year	(450 650)	87 192	(363 458)	(808 117)	103 176	(704 941)
At 30 June/31 December	<u>1 309 662</u>	<u>(280 093)</u>	<u>1 029 569</u>	<u>1 367 503</u>	<u>(344 471)</u>	<u>1 023 032</u>

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018 (CONTINUED)

12. INSURANCE CONTRACT LIABILITIES (CONTINUED)

Company	30.06.2018			31.12.2017		
	Gross RM'000	Reinsurance RM'000	Net RM'000	Gross RM'000	Reinsurance RM'000	Net RM'000
(ii) Premium liabilities						
At 1 January	558 166	(51 608)	506 558	574 674	(54 245)	520 429
Premiums written in the financial period/year	761 873	(120 049)	641 824	1 395 051	(243 313)	1 151 738
Premiums earned during the financial period/year	(703 259)	113 445	(589 814)	(1 411 559)	245 950	(1 165 609)
At 30 June/31 December	616 780	(58 212)	558 568	558 166	(51 608)	506 558

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)****13. OPERATING LEASE COMMITMENTS**

The Company (as lessee) have entered into non-cancellable operating lease agreements on the rental of offices for branch operations. These leases have remaining non-cancellable lease terms not later than 5 years.

	30.06.2018	31.12.2017
	RM'000	RM'000
Not later than 1 year	6 000	5 072
Later than 1 year and not later than 5 years	2 659	5 896
	<u>8 659</u>	<u>10 968</u>

14. CAPITAL COMMITMENTS

	30.06.2018	31.12.2017
	RM'000	RM'000
Capital expenditure approved but not contracted for:		
Property, plant and equipment	850	2 042
Intangible asset - software	11 000	30 029
	<u>11 850</u>	<u>32 071</u>

15. CAPITAL STRUCTURE

The capital structure of the Company as at 30 June 2018, as prescribed under the RBC Framework is provided below:

	30.06.2018	31.12.2017
	RM'000	RM'000
<u>Eligible Tier 1 capital</u>		
Share capital (paid up)	190 645	119 048
Share premium	-	71 597
Retained earnings	883 863	821 043
	<u>1 074 508</u>	<u>1 011 688</u>
<u>Tier 2 capital</u>		
AFS reserve	1 089	16 608
Revaluation reserve	13 169	13 169
Share option reserve	4 801	4 801
Subordinated loan *	185 000	200 000
	<u>204 060</u>	<u>234 578</u>
<u>Deductions</u>		
Goodwill and intangible assets	(186 992)	(184 537)
Deferred tax assets	(8 175)	(3 864)
	<u>(195 167)</u>	<u>(188 401)</u>
Total capital available	<u>1 083 401</u>	<u>1 057 865</u>

* Excluded accrued interest of RM1,122,000 (2017: RM1,367,000).

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**NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)****16. ADDITIONAL DISCLOSURES ON MFRS 9**

As at 31 December 2015, the percentage of the total carrying amount of the Company's liabilities connected with insurance relative to the total carrying amount of all the liabilities is greater than 90%. Hence, the Company's business activity is predominately insurance and qualifies for the temporary exemption approach. Consequently, management has decided to apply the temporary exemption from MFRS 9 from its annual period beginning 1 January 2018 and will adopt MFRS 9 for its annual period beginning 1 January 2021.

The details of the Company's liabilities connected with insurance as at 31 December 2015 are as follows:

	As a % of total liabilities	RM'000
(a) Liabilities arising from contracts within the scope of MFRS 4	87.8%	1 777 148
(b) Liabilities that arise from issuance or fulfilment of obligations arising from contracts above:		
- Subordinated loan included as Tier 2 capital under the RBC Framework	6.4%	130 000
	94.2%	1 907 148

The fair value of the Company's financial assets as at 30 June 2018 and the amount of change in the fair value during that period are as follows:

	Fair value as at 1.01.2018 RM'000	Change in fair value RM'000	Fair value as at 30.06.2018 RM'000
(a) Financial assets with contractual terms that give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding			
<u>At fair value</u>			
Malaysian Government Securities			
- unquoted in Malaysia	479 743	(13 394)	466 349
Corporate debt securities			
- unquoted in Malaysia	681 234	48 604	729 838
<u>At amortised cost</u>			
Loans	1 325	(384)	941
Fixed and call deposits	868 979	10 949	879 928
Cash and cash equivalents	65 123	17 612	82 735

AXA AFFIN GENERAL INSURANCE BERHAD

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018
(CONTINUED)

16. ADDITIONAL DISCLOSURES ON MFRS 9 (CONTINUED)

	Fair value as at 1.01.2018 RM'000	Change in fair value RM'000	Fair value as at 30.06.2018 RM'000
(b) Financial assets other than the above			
<u>At fair value</u>			
REITs			
- quoted in Malaysia	381	(381)	-
Equity securities			
- quoted in Malaysia	38 604	(38 162)	442
- unquoted in Malaysia	250	-	250
Wholesale unit trust fund	495 349	25 895	521 244

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 30 JUNE 2018 (CONTINUED)

16. ADDITIONAL DISCLOSURES ON MFRS 9 (CONTINUED)

	AAA RM'000	AA RM'000	A RM'000	Non-rated RM'000	Total RM'000
<u>At fair value</u>					
Malaysian Government Securities					
- unquoted in Malaysia	-	-	-	466 349	466 349
Corporate debt securities					
- unquoted in Malaysia	241 861	477 789	10 188	-	729 838
<u>At amortised cost</u>					
Loans	-	-	-	941	941
Fixed and call deposits	500 616	337 385	-	41 927	879 928
Cash and cash equivalents	22 815	17 791	41 850	279	82 735