

PRESS RELEASE

KUALA LUMPUR, 10 JULY 2017

AXA AFFIN GENERAL INSURANCE LAUNCHES 1st TELEMATICS MOTOR INSURANCE IN MALAYSIA

Drive safe and save on motor insurance: this is now possible thanks to AXA FlexiDrive, the 1st telematics motor insurance in Malaysia.

Using telematics technology and innovation, AXA FlexiDrive helps you to better understand your driving behavior and what could affect your motor insurance premium, including:

- (i) **Up to 20% Safe Driving Discount:** by tracking driving behaviors including Speed, Mileage and Harsh Driving, customers can accumulate premium discounts which they enjoy upon their next renewal.
- (ii) **Enhanced safety on the road:** In the event of accidents, an alert will be automatically triggered. Upon verification, emergency medical assistance will be dispatched to the exact crash location, should the impact exceed the pre-determined severity threshold.
- (iii) **24/7 vehicle security and theft recovery:** receive real-time alerts when any vehicle sabotage or damage is detected; in cases of theft, upon receiving the police report, AXA will work with the police to recover the stolen vehicle.

AXA has also developed the AXA FlexiDrive mobile app to enable customers to view their Safe Driving Discounts, receive personalized driving tips, and check their car battery status, all at the convenience of the customers' finger tips!

With motor insurance detariffication now in effect, AXA FlexiDrive is the smarter choice that gives Malaysian drivers greater control over their own motor insurance, enabling them to influence their own premium, improve driving habits, and keep their cars secure. The best part is, customers can enjoy all these added benefits at no additional premium - just pay a standard comprehensive motor insurance premium, and start enjoying all the benefits of AXA FlexiDrive with complete peace of mind.

The launch was held at Ciao Ristorante KL, and was officiated by Emmanuel Nivet, Chief Executive Officer of AAGI, with Guest of Honor Professor Dr. Wong Shaw Voon, Director-General of Malaysian Institute of Road Safety Research (MIROS). Media members and guests were given the opportunity to test drive cars pre-fitted with AXA FlexiDrive, to experience first-hand how their driving behavior resulted in estimated motor insurance discounts, and also received personalized driving tips.

"At AXA, our purpose is to empower people to live better lives. We are committed to providing better value and experience to our motor insurance customers, while contributing to improved road safety in Malaysia. According to MIROS and PIAM statistics, one road accident occurs every minute and one car is stolen every 24 minutes in

Malaysia. I am confident that AXA FlexiDrive will help us make strides in improving road and vehicle safety in Malaysia, which is a shared goal we have with our Guest of Honor, Prof. Dr. Wong, and MIROS,” said Nivet.

AXA Malaysia is now part of the AXA Connected Car Group globally, with 16 AXA entities worldwide already offering telematics insurance including in Belgium, France, Germany, Italy, Spain, Switzerland, and the United Kingdom.

For more info visit www.axa.flexidrive.com

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About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Group and Affin Holdings Berhad, one of the leaders in Malaysia’s financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

About AXA Asia

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 59 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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