



Press release

Kuala Lumpur, 1 November, 2018

AXA REWARDS SAFE DRIVERS WITH AN AVERAGE OF 14% SAFE DRIVING DISCOUNT

- AXA Affin General Insurance Berhad (AAGI) rewards AXA FlexiDrive safe drivers with an average of 14% safe driving discount.
- AXA FlexiDrive was introduced a year ago as the first telematics car insurance with the objective to instil safe driving behaviour among drivers and ultimately make Malaysia roads safer for all road users.

A year after the inaugural launch of the 1st telematics motor insurance in Malaysia, AXA FlexiDrive customers are rewarded with an average of 14% safe driving discount based on their safe driving behaviour.

Following the phased liberalisation of motor insurance in 2017, AAGI took the lead to disrupt the motor insurance space by offering telematics insurance that promotes safe driving behaviour among drivers and vehicle safety. AXA FlexiDrive was introduced with the intention to help drivers to be aware of their driving behaviour, offer good driving tips and allow them to take conscious effort to improve their driving habit. AAGI believes that by making drivers aware of their driving skills and providing useful driving tips, drivers can improve their driving behaviour and make the roads safer for other road users.

Commenting on the achievement, Emmanuel Nivet, Chief Executive Officer of AAGI said, “According to the transport ministry, Malaysia has one of the highest accident and fatality rates in the region. We are very concerned and committed to do our part to encourage responsible driving and improve the road and vehicle safety in the country. We are proud and delighted that AXA FlexiDrive has made an impact and in just one year we have received many positive feedback from customers consisting of young or matured drivers, female drivers, parents etc. This proves how AXA FlexiDrive has significantly improved driving behaviours and enhanced the road and vehicle safety, adding value and great experience to all our customers. This is exactly what we hope to achieve in our effort to become a trusted partner to our customers.”



Caption: A year after the launch of AXA FlexiDrive, the 1st telematics motor insurance in Malaysia, AXA Affin General Insurance has rewarded AXA FlexiDrive safe drivers with an average of 14% safe driving discount upon completion of their motor insurance policy. AXA FlexiDrive safe driving discount is earned based on drivers' driving behaviour and implemented to instil responsible driving and improve road safety in the country.

Using telematics technology and innovation, AXA FlexiDrive provides Malaysian drivers a greater control over their own motor insurance, records their driving behaviour and keeps their vehicles secure.

(i) **Up to 20% safe driving discount:** Safe drivers can enjoy up to 20% safe driving discount. The discount is earned and accumulated monthly based on drivers' driving style, speed and mileage. Poor drivers will not be penalised but given personalised driving tips to improve their driving behaviour.

(ii) **Automatic accident alert & assistance:** In the event of accidents, an alert will be automatically triggered with emergency medical assistance dispatched to the crash location.

(iii) **24/7 vehicle security & theft recovery:** Drivers will receive real-time alert in case of theft. Upon receiving the police report, AAGI will work with police to recover the stolen vehicle.

One year from the launch of AXA FlexiDrive, AAGI has received many positive testimonials from customers who have benefitted from the product.

"I signed up for AXA FlexiDrive one year ago, and since then I have saved RM 712. It offers safe driving tips and gives you feedback on how well you have been driving." - Mr. Rajendra

"As a female driver, it's always at the back of my mind if anything happens to me on the road. I feel protected 24/7 with AXA FlexiDrive. It ensures safety, security and helps my driving." - Ms. Camille Chew

"I never had an experience getting a call from an insurance company immediately after an accident. It was very reassuring getting a call from someone asking if you need help or is there anything they can do for you." - Mr. Wong Keng Thai



“Safety is my biggest priority when it comes to my children and family. Young drivers nowadays tend to drive fast if we are not with them. With AXA FlexiDrive, I will know what is my children’s driving behaviour is and I will be the first to know if anything happens to them.” - Ms. Esther Yip

Recognised for its innovative product offering, AXA FlexiDrive was recently awarded with the New Insurance Product of the Year – Malaysia award at Asian Banking & Finance Insurance Asia Awards 2018. More information available at www.axa.com.my.

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 62 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and IFRS underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA in ASIA

AXA in Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Japan, Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. The Asian businesses are part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Asia and Affin Bank Berhad, one of the leaders in Malaysia’s financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA’s plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - “Risk factors and risk management” of AXA’s Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA’s business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

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