



SmartHome Plus

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out the SmartHome Plus Insurance Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the agent or contact us directly for more information.
3. Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This is a package policy which offers better and more complete coverage. It includes 7 classes of insurance in a Single policy.

2. What are the covers / benefits provided?

This policy provides cover on:

- Section 1: Houseowner
- Section 2: Householder
- Section 3: Special All Risks
- Section 4: Personal & Employer's Liability
- Section 5: Personal Accident
- Section 6: Pet Insurance
- Section 7: Added Value Cover

Duration of cover is for one year. You need to renew your cover annually.

3. How much premium do I have to pay?

This is an annual policy. The premium charges are based on the package premium according to the plan chosen by insured.

4. What are the fees and charges I have to pay?

<u>What you have to pay in addition to the premium</u>	<u>Amount</u>
Service Tax	6%
Stamp duty	RM10.00
<u>What is included in the premium</u>	<u>Amount</u>
Commission paid to the insurance intermediaries (if any)	
Section 1 and 2	15% of premium
Section 3 to 7	25% of premium

5. What are some of the key terms and conditions that I should be aware of?

- You should take all reasonable precautions to prevent theft incidents.

- Excess, being the amount you have to bear before we indemnify you.
- Premium Warranty - The premium due must be paid and received by the insurer within sixty (60) days from the inception date of this policy/endorsement/renewal certificate.
- Failure to pay the premium within this period, the contract is automatically cancelled and AXA is entitled to the pro rata premium on the period you have been on risk.
- You must inform AXA in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- Claims: Upon the happening of an accident which gives rise to a claim, you shall notify us immediately.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

- Radioactive/ Nuclear
- War Risk
- Terrorism (Not applicable to section 5 – Personal Accident)
- Internet Liability (Not applicable to section 5 – Personal Accident)
- Act of Authorities
- Sonic Bang

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving us a written notice. Upon cancellation, you are entitled to a refund of the premium based on short period rates* for the policy period which has been in force. Any minimum premium paid under this policy is not refundable. No refund premium is allowed if there is a claim under the policy.

*Short-Period Rates Table

Period Not Exceeding	Refund of Annual Premium
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about this insurance, please contact us at:

Customer Service Centre

AXA Affin General Insurance Berhad (197501002042)

Ground Floor, Wisma Boustead,

71 Jalan Raja Chulan,

50200 Kuala Lumpur, Malaysia

Tel: (603) 2170 8282

Fax: (603) 2031 7282

E-Mail: customer.service@axa.com.my

Website: www.axa.com.my

10. Other types of Similar Insurance Cover Available

Please refer to our branches and agents for other similar types of cover available.

