



Motor Insurance

Product Disclosure Sheet

Important Note

1. Read this Product Disclosure Sheet before you decide to take out the Motor Insurance Policy. Be sure to also read through the general terms and conditions.
2. You should satisfy yourself that this policy will best serve your needs. You should read and understand the insurance policy and discuss with the agent or contact the insurance company directly for more information.
3. Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

The policy provides insurance for accidental or fire damage to your vehicle, theft of your vehicle and also against liabilities to other parties for injury or death, damage to other parties' property.

2. What are the covers / benefits provided?

There are 3 types of coverage available as follows:

Type of Loss	Third Party	Third Party, Fire & Theft	Comprehensive
Liabilities to third parties for: i) injury } (limit: unlimited) ii) death } iii) property damage (limit: up to RM3 million)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss/damage to own vehicle due to accidental fire/theft	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Loss/damage to own vehicle due to accident	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Some of the popular optional benefits that can be extended with additional premium are:

- Passenger liability cover
- Windscreen damage (for comprehensive cover only)
- Damage arising from flood and landslide (for comprehensive cover only)

These optional benefits are non-exhaustive, it will be made available upon request.

Geographical Limit

The geographical limit is for vehicles used on public roads within Malaysia, Singapore and Brunei.

3. How much premium do I have to pay?

Motor premiums are governed by the Malaysian Motor Tariff. The premium rating takes into account factors such as sum insured, vehicle cubic capacity/tonnage, vehicle's age, insured's age and extensions requested, no claim discount etc.

4. What are the fees and charges I have to pay?

Type	Amount
Service Tax	6% of Gross Premium
Stamp Duty	RM10
Commission paid to the insurance agent (when applicable)	Up to maximum 10%

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – you must disclose all material facts such as previous claims experience, any modification to vehicle etc
- You must ensure that your vehicle is insured at an appropriate amount
- Motor insurance is transacted on cash before cover (CBC) basis. Insurer must receive the premium before providing cover (premium received by the agent is deemed to be received by the insurer)
- Excess refers to the amount of loss that you have to bear for any own damage claims. The excess amount would be stated in the Policy Schedule. However, for Private Car, a compulsory excess of RM400 (on top of the excess stated in the Policy Schedule (if any)) is applied if the vehicle is driven by
 - (a) A person who is under 21 years old
 - (b) A person who holds a Provisional driving license (L-License)
 - (c) A person who holds a Probationary driving license (P-License)
 - (d) A person who holds a full driving license for less than 2 years
 - (e) A person who is not named in the Policy Schedule
 - (f) A person who is named in the Policy Schedule, less than 21 years old and/or the holder of Provisional driving license (L-license) and/or the holder of a Probationary driving license (P-License).

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses such as

- Your own death or bodily injury due to a motor accident
- Liabilities to driver and passengers of own vehicle (injury, death or property damage)
- Theft of non-factory fitted vehicle accessories
- Consequential losses, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages
- Loss/damage arising from an act of nature eg flood, landslide

Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving a written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on pro-rate if your vehicle has been insured continuously for more than twelve (12) months or short-period rates* if the vehicle has not been continuously insured for more than twelve (12) months within the same company. Any minimum premium paid under the policy is not refundable. Refund premium is allowed provided no claim has arisen during the Period of insurance.

* Short-period rates table

Period Not Exceeding	Refund of Annual Premium
1 week	87.5%
1 month	75%
2 months	62.5%
3 months	50%
4 months	37.5%
6 months	25%
8 months	12.5%
Period exceeding 8 months	No refund

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about this insurance, please contact us at:

AXA Affin General Insurance Berhad (23820-W)
Ground Floor, Wisma Boustead,
71 Jalan Raja Chulan, 50200 Kuala Lumpur,
Malaysia

Customer Service Centre
Ground Floor, Wisma Boustead,
71 Jalan Raja Chulan,
50200 Kuala Lumpur.
Tel: (603) 2170 8282
Fax: (603) 2031 7282
E-Mail: customer.service@axa.com.my
Homepage: www.axa.com.my

10. Any other Motor Insurance available?

Motor Insurance is governed by the Motor Tariff. Please refer to item no. 2 for its insurance coverage.

