Fund Fact Sheets

2016

Dana Income Plus

Select Bond Fund

Select Balanced Fund

Select Dividend Fund

AXA AFFIN

redefining / standards

Dana Income Plus

Investment Objective	The Fund aims to provide a steady income stream over a medium to long term period through investments in Shariah-approved securities.
Asset Allocation	A minimum of 95% of the Fund's NAV will be invested into Affin Hwang AIIMAN Income Plus Fund
Fund Manager	Affin Hwang Asset Management Berhad
Fees & Charges	**Fund Management Charge** (Inclusive of GST): 1.00% p.a. **Fund Switching Fee** (Subject to GST): The first fund switch is free in each policy year. For any subsequent switches within the same policy year, a charge of RM 30 will be applied for each transaction. However, the fund switching fee is not applicable to single premium investment-linked plan. **Bid Offer Spread**: Nil
Performance Benchmark	12-month Maybank General Investment Account (GIA) rate
Affin Hwang AIIMAN Income Plus Fund's Information	**Name of the underlying fund**: Affin Hwang AIIMAN Income Plus Fund **Type of the underlying fund**: Fixed Income Fund **Investment Strategy & Approach**: The strategy for Shariah compliant investments in local Sukuk would be driven by the interest rate outlook for the market over the medium to long-term horizon. This will enable the Fund Manager to decide on the maturity structure for the investments of the Fund. Additionally, the Fund Manager will constantly seek potential credit upgrade issues and avoid potential downgrade issues to maximise returns for Unit Holders. **Note that, although the Fund invests in Shariah-approved securities, the investment-linked insurance plan itself is not classified as a Shariah-compliant product.** **Asset Allocation**: A minimum of 80% of the Fund's NAV will be invested in Malaysian issued Sukuk whether issued by the Malaysian Government or private companies and a maximum of 20% of the Fund's NAV will be invested in cash and Islamic money market instruments.
Target Market	• Low risk tolerance • Seek regular income distribution • Medium to long term investment horizon
Basis of Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.
Frequency of Valuation	Daily

Historical Performance

Year	2012	2013	2014	2015
Annual Investment Returns	4.6%	-19.6%	10.8%	24.7%
Benchmark Return	3.2%	3.2%	3.2%	3.6%

• Past performance of the fund is not an indication of its future performance.
• This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.
• Past performance is calculated based on the unit price of the fund. E.g. year 2015 annual investment return is derived from the following formula:

$$\text{Capital Return} = \left[\frac{UP^{*}_{\text{31 December 2015}} - UP^{*}_{\text{31 December 2014}}}{UP^{*}_{\text{31 December 2014}}}\right] \times 100\%$$

$$\text{Total Income Return} = \left[\frac{\text{Income Distribution per Unit}}{UP^{*}_{\text{ex-date}}}\right] \times 100\%$$

$$\text{Annual Investment Return} = \left[[(1 + \text{Capital Return}) \times (1 + \text{Total Income Return})] - 1 \right] \times 100\%$$

*UP31 December = the fund's unit selling price on 31 December.

*Ex-date = the date on or after which the unit trust (or NAV) is traded without a previously declared income distribution.

Select Bond Fund

Investment Objective	To provide investors with a steady income stream over a medium to long term period through investment primarily in bonds and other fixed income securities.
Asset Allocation	A minimum of 95% of the Fund's NAV will be invested into Affin Hwang Select Bond Fund
Fund Manager	Affin Hwang Asset Management Bhd

Fees & Charges

Fund Management Charge	1.00% p.a.
Fund Switching Fee (Subject to GST)	Nil
Bid Offer Spread	Nil

Performance Benchmark	JP Morgan Asia Credit Investment Grade Index

Affin Hwang Select Bond Fund's Information

Name of the underlying fund	Affin Hwang Select Bond Fund
Type of the underlying fund	Fixed Income Fund
Investment Strategy & Approach	Investment process will be driven by considering the interest rate outlook over the medium to long term horizon and seeking potential credit upgrades for fixed income securities.

Asset Allocation

	% of NAV of the Fund
Fixed Income	Maximum of 99.80%
Money Market	Minimum of 0.20%

Historical Performance

Year	2012	2013	2014	2015
Annual Investment Returns	11.2%	2.4%	8.0%	7.3%
Benchmark Return*	3.2%	5.9%	16.3%	11.6%

*Index: HSBC Asian USD Bond TR

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- Past performance is calculated based on the unit price of the fund. E.g. year 2015 annual investment return is derived from the following formula:

$$\text{Capital Return} = \left(\frac{\text{UP*31 December 2015} - \text{UP*31 December 2014}}{\text{UP*31 December 2014}} \right) \times 100\%$$

$$\text{Total Income Return} = \left(\frac{\text{Income Distribution per Unit}}{\text{UP*ex-date}} \right) \times 100\%$$

$$\text{Annual Investment Return} = \left[(1 + \text{Capital Return}) \times (1 + \text{Total Income Return}) \right] - 1 \times 100\%$$

*UP31 December = the fund's unit selling price on 31 December.

*Ex-date = the date on or after which the unit trust (or NAV) is traded without a previously declared income distribution.

Target Market

- Medium to long-term investment horizon
- Conservative with a bias towards receiving regular income

Basis of Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.
Frequency of Valuation	Daily

Select Balanced Fund

Investment Objective	To provide investors an affordable access into a diversified investment portfolio containing a 'balanced' mixture of equities and fixed income securities to achieve a balance of growth and income over medium to long term.
Asset Allocation	A minimum of 95% of the Fund's NAV will be invested into Affin Hwang Select Balanced Fund
Fund Manager	Affin Hwang Asset Management Bhd
Fees & Charges	**Fund Management Charge** (Inclusive of GST): 1.50% p.a. **Fund Switching Fee** (Subject to GST): The first fund switch is free in each policy year. For any subsequent switches within the same policy year, a charge of RM 30 will be applied for each transaction. However, this fund switching fee is not applicable to single premium investment-linked plan. **Bid Offer Spread**: Nil
Performance Benchmark	(50% FTSE Bursa Malaysia Top 100 Index) + (50% 12-Month Maybank Fixed Deposit Rate)
Affin Hwang Select Balanced Fund's Information	**Name of the underlying fund**: Affin Hwang Select Balanced Fund **Type of the underlying fund**: Balanced Fund **Investment Strategy & Approach**: Invest in companies that practice good corporate governance and with fundamental investment value. To add value by seeking potential credit upgrades for fixed income securities.

Asset Allocation

	Minimum	Maximum
Fixed Income	40%	60%
Equity	40%	60%

Historical Performance

Year	2012	2013	2014	2015
Annual Investment Returns	0.8%	19.0%	-9.2%	-1.6%
Benchmark Return	6.4%	7.3%	-1.5%	0.3%

- Past performance of the fund is not an indication of its future performance.
- This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.
- Past performance is calculated based on the unit price of the fund. E.g. year 2015 annual investment return is derived from the following formula:

$$\text{Capital Return} = \left[\frac{\text{UP*31 December 2015} - \text{UP*31 December 2014}}{\text{UP*31 December 2014}} \right] \times 100\%$$

$$\text{Total Income Return} = \left[\frac{\text{Income Distribution per Unit}}{\text{UP*ex-date}} \right] \times 100\%$$

$$\text{Annual Investment Return} = \left[[(1 + \text{Capital Return}) \times (1 + \text{Total Income Return})] - 1 \right] \times 100\%$$

*UP31 December = the fund's unit selling price on 31 December.

*Ex-date = the date on or after which the unit trust (or NAV) is traded without a previously declared income distribution.

Target Market	• Conservative with a bias towards receiving regular income • Prefer stable investment return • Medium to long-term capital growth
Basis of Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.
Frequency of Valuation	Daily

Select Dividend Fund

Investment Objective	To provide a combination of regular income and capital growth over the medium to long term period.
Asset Allocation	A minimum of 95% of the Fund's NAV will be invested into Affin Hwang Select Dividend Fund
Fund Manager	Affin Hwang Asset Management Bhd
Fees & Charges	**Fund Management Charge**: 1.50% p.a. **Fund Switching Fee** (Subject to GST): Nil **Bid Offer Spread**: Nil
Performance Benchmark	(70% FTSE Bursa Malaysia Top 100 Index) + (30% Dow Jones/ Asia Pacific Select Dividend 30 Index)

Affin Hwang Select Dividend Fund's Information

Name of the underlying fund	Affin Hwang Select Dividend Fund
Type of the underlying fund	Income and Growth Fund
Investment Strategy & Approach	Invest in high dividend yielding equities and equities that could potentially experience high dividend pay out growth.

Asset Allocation

	Minimum	Maximum
Equity	70%	99.80%
Money Market	0.20%	30%

Historical Performance

Year	2012	2013	2014	2015
Annual Investment Returns	28.0%	10.9%	7.1%	4.4%
Benchmark Return*	10.6%	10.9%	-4.7%	-2.5%

*Index: FTSE Bursa Malaysia KLCI

- Past performance of the fund is not an indication of its future performance.
- This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.
- Past performance is calculated based on the unit price of the fund. E.g. year 2015 annual investment return is derived from the following formula:

$$\text{Capital Return} = \left(\frac{\text{UP*31 December 2015} - \text{UP*31 December 2014}}{\text{UP*31 December 2014}} \right) \times 100\%$$

$$\text{Total Income Return} = \left(\frac{\text{Income Distribution per Unit}}{\text{UP*ex-date}} \right) \times 100\%$$

$$\text{Annual Investment Return} = \left[(1 + \text{Capital Return}) \times (1 + \text{Total Income Return}) \right] - 1 \times 100\%$$

*UP31 December = the fund's unit selling price on 31 December.

*Ex-date = the date on or after which the unit trust (or NAV) is traded without a previously declared income distribution.

Target Market

- Prefer stable and regular investment returns
- Have moderate risk tolerance
- Prefer receiving regular income distributions
- Seek medium to long term capital growth for their investments.

Basis of Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.
Frequency of Valuation	Daily

Risk & Risk Management

Investment in the funds are subject to certain risks, including but not limited to:

Risks	Description	Risk Management
Market Risk	Market risk arises when the value of the securities fluctuate in the response to the general market and economic conditions.	The market risk is managed through portfolio diversification and asset allocation whereby the securities exposure will be reduced in the event of anticipated weakness in the market.
Fund Management Risk	The selection of securities which make up the investments of the funds is subjective and the securities selected may perform better or worse than overall market.	This risk is managed by having a professional and experienced investment manager.
Credit Risk	Credit risk is the risk of loss due to the inability or unwillingness of a counter-party to meet the payment obligations of principal and/or interest.	The Fund Manager manages the credit risk by imposing counter-party limits at fund level as well as assessing the credibility of the counter party and its ratings.
Liquidity Risk	Liquidity Risk includes both the risk that assets may not be realized at their fair value in a short period of time, and the risk that the Company may not have access of enough liquid assets to meet its cash outgo obligations.	The risk is managed by monitoring the projected and actual cash inflows and outflows and by ensuring that a reasonable amount of financial assets are kept in liquid instrument at all times.
Operational Risk	This risk is attributed to failures in the operation of the Company due to fraud, inadequate monitoring systems, legal matters, management failure, defective controls, and human errors. This risk is not directly related to market risk, credit risk or liquidity risk.	The risk is managed by having adequate internal controls which would include (list not exhaustive) well documented work processes, investment policies, proper segregation of duties, competent personnel assigned to the work, regular checks, monitoring and reporting etc.

Exceptional Circumstances

We may take the following actions that may become necessary due to change in circumstances:

1) We have the right at any time to close any Investment Fund or to transfer the assets to a new Investment Fund which has similar investment objectives. We will give you at least 90 days' written notice of our intention to close an Investment Fund (or such shorter period as agreed by the Regulator). We will cease to allow creation or cancellation of Units in the closing Investment Fund after its closure;
2) Change the name of any Investment Fund;
3) We may designate classes of Units that are available under the Policy and change the designations. We may also subdivide or consolidate such Units or classes of Units;
4) We will give you at least 90 days' written notice of our intention to change the Investment Policy of each of the Investment Funds provided approval of the Regulator is first secured and such approval process is on file with the Regulator;
5) We may suspend pricing of Unit and Policy transactions if any of the exchanges in which any Investment Fund is invested is temporarily suspended for trading.
   The Company may at its absolute discretion for whatever reason, including for example as a result of the closure of or suspension of dealings on a principal stock exchange, suspension of valuation of or dealings in an underlying fund of an Investment Fund, during any period when assets in an Investment Fund cannot be valued or invested in accordance with its investment objective or sold, at any time temporarily suspend or defer the valuation, creation or cancellation of Units of the Investment Fund.
   The Company may also at its absolute discretion limit the number of Units of an Investment Fund to be cancelled on any Valuation Date to 10% of the aggregate number of Units of the Investment Fund on the Valuation Date. In such case, Units of the Investment Fund allocated to the Policy will be cancelled on a pro rata basis. Units that have not been cancelled will be carried forward for cancellation, subject to the same limitation, on the next Valuation Date of the Investment Fund;
6) To defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding 6 months from the date of application, for example, but not limited to, when there is an unusually high volume of sale of investments within a short period; and
7) Make the changes that may be required due to legislative and regulatory requirements.

Important Notes

AXA AFFIN Life Insurance Berhad believes it is important that you fully appreciate and understand all the benefits and charges under your plan.

1. The fund fact sheets should be read together with the product brochures.
2. You should ask for and study the sales illustration pertaining to your policy, paying particular attention to non-guaranteed benefits.
3. The investment performance of the funds are not guaranteed and the investment risks under the policy will be borne solely by you.
4. It is important to select a combination of funds that suit your financial goals and risk profile.
5. Past performance of the funds is not an indication of its future performance.
6. This investment-linked insurance plan itself is not classified as a Shariah-compliant product.
7. This fund fact sheet is valid until April 2017.

Customer Care Centre

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