



Press release

Kuala Lumpur, 1 Aug, 2019

AXA AWARDED INTERNATIONAL GENERAL INSURER OF THE YEAR FOR THE 4TH CONSECUTIVE YEAR

AXA Affin General Insurance Berhad (AXA) bagged triple wins at the Asian Banking and Finance Insurance Asia Awards 2019 held in Shangri-La Hotel Singapore on 16th July 2019.

This is AXA's 4th consecutive year winning the **International General Insurer of the Year - Malaysia** and **New Insurance Product of the Year - Malaysia** awards and 2nd consecutive year receiving the **Claims Initiative of the Year - Malaysia** award.



*Emmanuel Nivet, CEO of AXA Affin General Insurance Berhad, with 3 prestigious awards won from Asian Banking and Finance Insurance Asia Awards 2019. AXA has been awarded with **International General Insurer of the Year - Malaysia** and **New Insurance Product of the Year - Malaysia** awards for 4 consecutive years and **Claims Initiative of the Year - Malaysia** award for 2 consecutive years.*

Organised by the Asian Banking and Finance Magazine — a leading publication within Asia's dynamic financial services industry, the prestigious Insurance Asia Awards aims to recognise the best-in-class financial institutions in Asia. Award recipients need to undergo rigorous selection process by a panel of judges consisting of industry experts.



Emmanuel Nivet, CEO of AXA said, “This is a big win for us at AXA and it further affirms the commitment, confidence and trust of our valued customers, our people and partners. Our vision and priorities are clear — I am confident that our strategic roadmap will continue to bring value to all our stakeholders as we position AXA to grow and thrive in this liberalised and disruptive market environment.”

Despite the rapid digital disruptions with the rise of new market entrants and insurtechs, AXA remains focused in creating scalable initiatives to achieve its Payer-to-Partner strategy. The Company has made good progress in 2018 mainly attributable to its strategic priorities pivoting towards growth, efficiency, customer experience and building capabilities. By putting customers at the heart of its strategy, AXA is continuously developing innovative product solutions that drive risk prevention, financial inclusion and protection of the underinsured segment.

Merchantrade Insure Basic, which won the New Insurance Product of the Year – Malaysia, is Malaysia’s 1st Personal Accident Insurance with direct remittance of payouts to beneficiaries. The product, a collaborative initiative with Merchantrade Asia —largest home-grown money services business provider, aims to raise awareness on the importance of protection to underserved segment and provide them with accessible and affordable insurance solution. To date, 32,858 migrant workers are protected via Merchantrade Insure Basic with total sum insured exceeding RM 415 million, with many positive testimonials received from customers who have benefited from the product.

On the efficiency front, AXA has continued to embark on claims transformation journey to simplify the claims processes. AXA has taken a major leap by introducing the Travel Claims Insurance Journey project. An easy-to-use Online Claims Portal has been created as a one stop centre for easy and faster travel claims submission to improve the turnaround time for customers. Close to 40% travel claims customers have been positively impacted by this initiative.

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA International New Markets

AXA International & New Markets provides protection to customer, people and businesses alike – so that they can pursue their lives and ventures with peace of mind – in fifth geographies, Asia, Middle-east, Africa, Europe & Latin America, and gathers the smaller and high-growth markets of the AXA Group. AXA International & New Markets is part of the AXA Group, a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is an associate company of AFFIN Bank. As one of the fastest growing insurance companies in Malaysia and leader in medical and health insurance (Source: ISM), the Company protects over 1.4 million Malaysians, supported by over 800 employees in 23 offices and its multi-distribution channels which include brokers, bank partners, franchise and more than 5,000 agents nationwide.

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - "Risk factors and risk management" of AXA's Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or

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SRI ratings:

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