

Fund Fact Sheets

2020

Dana Income Plus
Select Balanced Fund
Select Bond Fund
Select Dividend Fund
Select Income Fund
Select Opportunity Fund



Investment Objective	The fund aims to provide a steady income stream over a medium to long-term period through investments in Shariah-approved securities.																																							
Asset Allocation	A minimum of 95% of the fund's NAV will be invested into Affin Hwang Aiiman Income Plus Fund. The balance of the fund's NAV will be invested in liquid assets.																																							
Fund Manager	Affin Hwang Asset Management Berhad																																							
Fees & Charges	<table border="1"> <tr> <td>Fund Management Charge</td> <td>1.00% p.a.</td> </tr> <tr> <td>Fund Switching Fee</td> <td>Refer to the respective product's policy contract.</td> </tr> <tr> <td>Bid Offer Spread</td> <td>Nil.</td> </tr> </table>	Fund Management Charge	1.00% p.a.	Fund Switching Fee	Refer to the respective product's policy contract.	Bid Offer Spread	Nil.																																	
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Performance Benchmark	12-month Maybank General Investment Account (GIA) rate																																							
Underlying Fund Information	<table border="1"> <tr> <td>Name of the underlying fund</td> <td>Affin Hwang Aiiman Income Plus Fund</td> </tr> <tr> <td>Type of the underlying fund</td> <td>Fixed Income Fund</td> </tr> <tr> <td>Investment Strategy & Approach</td> <td> <p>The strategy for Shariah compliant investments in local Sukuk would be driven by the interest rate outlook for the market over the medium to long-term horizon. This will enable the Fund Manager to decide on the maturity structure for the investments of the fund. Additionally, the Fund Manager will constantly seek potential credit upgrade issues and avoid potential downgrade issues to maximise returns for unit holders.</p> <p>Note that, although the fund invests in Shariah-approved securities, the investment-linked insurance plan itself is not classified as a Shariah-compliant product.</p> </td> </tr> </table> <p>Fund Performance vs Benchmark</p> <table border="1"> <thead> <tr> <th>Year</th> <th>2010</th> <th>2011</th> <th>2012</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Annual Investment Returns</td> <td>6.10%</td> <td>7.95%</td> <td>5.07%</td> <td>2.21%</td> <td>3.07%</td> <td>3.40%</td> <td>5.09%</td> <td>4.00%</td> <td>4.83%</td> <td>7.62%</td> </tr> <tr> <td>Benchmark Return</td> <td>5.70%</td> <td>3.07%</td> <td>3.20%</td> <td>3.19%</td> <td>3.24%</td> <td>3.62%</td> <td>3.87%</td> <td>3.35%</td> <td>3.56%</td> <td>3.45%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Past performance of the fund is not an indication of its future performance. • This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. • Past performance is calculated based on the unit price of the fund. E.g. year 2019 annual investment return is derived from the following formula: $\text{The annual investment return in 2019} = \left[\frac{\text{UP*31 December 2019} - \text{UP*31 December 2018}}{\text{UP*31 December 2018}} \right] \times 100\%$ <p>Where: *UP 31 December = the fund's unit selling price on 31 December.</p>	Name of the underlying fund	Affin Hwang Aiiman Income Plus Fund	Type of the underlying fund	Fixed Income Fund	Investment Strategy & Approach	<p>The strategy for Shariah compliant investments in local Sukuk would be driven by the interest rate outlook for the market over the medium to long-term horizon. This will enable the Fund Manager to decide on the maturity structure for the investments of the fund. Additionally, the Fund Manager will constantly seek potential credit upgrade issues and avoid potential downgrade issues to maximise returns for unit holders.</p> <p>Note that, although the fund invests in Shariah-approved securities, the investment-linked insurance plan itself is not classified as a Shariah-compliant product.</p>	Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Annual Investment Returns	6.10%	7.95%	5.07%	2.21%	3.07%	3.40%	5.09%	4.00%	4.83%	7.62%	Benchmark Return	5.70%	3.07%	3.20%	3.19%	3.24%	3.62%	3.87%	3.35%	3.56%	3.45%
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Target Market	<ul style="list-style-type: none"> • Low risk tolerance. • Seek regular income distribution. • Medium to long-term investment horizon. 																																							
Basis of Unit Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																																							
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Select Balanced Fund

Investment Objective	To provide investors an affordable access into a diversified investment portfolio containing a 'balanced' mixture of equities and fixed income securities to achieve a balance of growth and income over medium to long-term period.																																																
Asset Allocation	A minimum of 95% of the fund's NAV will be invested into Affin Hwang Select Balanced Fund. The balance of the fund's NAV will be invested in liquid assets.																																																
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Target Market	<ul style="list-style-type: none"> • Conservative with a bias towards receiving regular income. • Prefer stable investment return. • Medium to long-term capital growth. 																																																
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Investment Objective	To provide investors with a steady income stream over a medium to long-term period through investment primarily in bonds and other fixed income securities.																																									
Asset Allocation	A minimum of 95% of the fund's NAV will be invested into Affin Hwang Select Bond Fund. The balance of the fund's NAV will be invested in liquid assets.																																									
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Target Market	<ul style="list-style-type: none"> • Medium to long-term investment horizon. • Conservative or risk averse. 																																									
Basis of Unit Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																																									
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Select Dividend Fund



Investment Objective	To provide a combination of regular income and capital growth over the medium to long-term period.																																			
Asset Allocation	A minimum of 95% of the fund's NAV will be invested into Affin Hwang Select Dividend Fund. The balance of the fund's NAV will be invested in liquid assets.																																			
Fund Manager	Affin Hwang Asset Management Berhad																																			
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Performance Benchmark	70% FTSE Bursa Malaysia Top 100 Index + 30% MSCI AC Asia Pacific ex Japan High Dividend Yield Index #																																			
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Target Market	<ul style="list-style-type: none"> Prefer stable and regular investment returns. Have moderate risk tolerance. Prefer receiving regular income distributions. Seek medium to long-term capital growth for their investments. 																																			
Basis of Unit Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																																			
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Select Income Fund

Investment Objective	To provide investors with a steady and regular income stream in the form of distributions over the medium to longer-term period.																																										
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Select Opportunity Fund

Investment Objective	To achieve consistent capital appreciation over medium to long-term by investing mainly in listed Malaysian companies with good growth prospects.																																																		
Asset Allocation	A minimum of 95% of the fund's NAV will be invested into Affin Hwang Select Opportunity Fund. The balance of the fund's NAV will be invested in liquid assets.																																																		
Fund Manager	Affin Hwang Asset Management Berhad																																																		
Fees & Charges	<table border="1"> <tr> <td>Fund Management Charge</td> <td>1.50% p.a.</td> </tr> <tr> <td>Fund Switching Fee</td> <td>Refer to the respective product's policy contract.</td> </tr> <tr> <td>Bid Offer Spread</td> <td>Nil.</td> </tr> </table>	Fund Management Charge	1.50% p.a.	Fund Switching Fee	Refer to the respective product's policy contract.	Bid Offer Spread	Nil.																																												
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Performance Benchmark	FTSE Bursa Malaysia Top 100 Index (FBM100)																																																		
Underlying Fund Information	<table border="1"> <tr> <td>Name of the underlying fund</td> <td>Affin Hwang Select Opportunity Fund</td> </tr> <tr> <td>Type of the underlying fund</td> <td>Equity Fund</td> </tr> <tr> <td>Investment Strategy & Approach</td> <td>The fund will focus on achieving its objective by investing in diversified portfolio consisting equity and fixed income. As the fund holds domestic focus, will maintain a minimum 70% of the fund's investment into domestic market, and hold a flexibility to invest up to 30% of the fund's NAV in investments listed/issued in foreign market.</td> </tr> <tr> <td colspan="2">Fund Performance vs Benchmark</td> </tr> <tr> <td>Year</td> <td>2010</td> <td>2011</td> <td>2012</td> <td>2013</td> <td>2014</td> </tr> <tr> <td>Annual Investment Returns</td> <td>20.11%</td> <td>6.57%</td> <td>21.70%</td> <td>21.34%</td> <td>2.56%</td> </tr> <tr> <td>Benchmark Return</td> <td>21.76%</td> <td>1.94%</td> <td>9.60%</td> <td>11.39%</td> <td>-6.17%</td> </tr> <tr> <td>Year</td> <td>2015</td> <td>2016</td> <td>2017</td> <td>2018</td> <td>2019</td> </tr> <tr> <td>Annual Investment Returns</td> <td>2.03%</td> <td>7.86%</td> <td>20.44%</td> <td>-8.47%</td> <td>4.50%</td> </tr> <tr> <td>Benchmark Return</td> <td>-2.89%</td> <td>-2.45%</td> <td>12.74%</td> <td>-9.28%</td> <td>-2.88%</td> </tr> <tr> <td colspan="6"> <ul style="list-style-type: none"> Past performance of the fund is not an indication of its future performance. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. Past performance is calculated based on the unit price of the fund. E.g. year 2019 annual investment return is derived from the following formula: $\text{The annual investment return in 2019} = \left[\frac{\text{UP*31 December 2019} - \text{UP*31 December 2018}}{\text{UP*31 December 2018}} \right] \times 100\%$ <p>Where: *UP 31 December = the fund's unit selling price on 31 December.</p> </td> </tr> </table>	Name of the underlying fund	Affin Hwang Select Opportunity Fund	Type of the underlying fund	Equity Fund	Investment Strategy & Approach	The fund will focus on achieving its objective by investing in diversified portfolio consisting equity and fixed income. As the fund holds domestic focus, will maintain a minimum 70% of the fund's investment into domestic market, and hold a flexibility to invest up to 30% of the fund's NAV in investments listed/issued in foreign market.	Fund Performance vs Benchmark		Year	2010	2011	2012	2013	2014	Annual Investment Returns	20.11%	6.57%	21.70%	21.34%	2.56%	Benchmark Return	21.76%	1.94%	9.60%	11.39%	-6.17%	Year	2015	2016	2017	2018	2019	Annual Investment Returns	2.03%	7.86%	20.44%	-8.47%	4.50%	Benchmark Return	-2.89%	-2.45%	12.74%	-9.28%	-2.88%	<ul style="list-style-type: none"> Past performance of the fund is not an indication of its future performance. This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product. Past performance is calculated based on the unit price of the fund. E.g. year 2019 annual investment return is derived from the following formula: $\text{The annual investment return in 2019} = \left[\frac{\text{UP*31 December 2019} - \text{UP*31 December 2018}}{\text{UP*31 December 2018}} \right] \times 100\%$ <p>Where: *UP 31 December = the fund's unit selling price on 31 December.</p>					
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Target Market	<ul style="list-style-type: none"> Risk tolerant. Medium to long-term investment horizon. 																																																		
Basis of Unit Valuation	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																																																		
Frequency of Unit Valuation	Daily																																																		

Risk & Risk Management

Investment in the funds are subject to certain risks, including but not limited to:

Risks	Description	Risk Management
Market Risk	Market risk arises when the value of the securities fluctuate in response to the general market and economic conditions.	The market risk is managed through portfolio diversification and asset allocation whereby the securities exposure will be reduced in the event of anticipated weakness in the market.
Fund Management Risk	The selection of securities which make up the investments of the funds is subjective and the securities selected may perform better or worse than overall market.	This risk is managed by having a professional and experienced investment manager.
Credit Risk	Credit risk is the risk of loss due to the inability or unwillingness of a counter-party to meet the payment obligations of principal and/or interest.	The Fund Manager manages the credit risk by imposing counter-party limits at fund level as well as assessing the credibility of the counter party and its ratings.
Liquidity Risk	Liquidity Risk includes both the risk that assets may not be realized at their fair value in a short period of time, and the risk that the Company may not have enough access of liquid assets to meet its cash outgo obligations.	The risk is managed by monitoring the projected and actual cash inflows and outflows and by ensuring that a reasonable amount of financial assets are kept in liquid instrument at all times.
Operational Risk	This risk is attributed to failures in the operation of the Company due to fraud, inadequate monitoring systems, legal matters, management failure, defective controls, and human errors. This risk is not directly related to market risk, credit risk or liquidity risk.	The risk is managed by having adequate internal controls which would include (list not exhaustive) well documented work processes, investment policies, proper segregation of duties, competent personnel assigned to the work, regular checks, monitoring and reporting etc.
Currency Risk*	As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. You should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investments.	The fund does not hedge currency exposure as we think that while foreign currency exposure introduces some volatility in the short term, it does not have a significant impact on long-term volatility. Hedging the foreign currency exposure may increase the correlation between the foreign assets and domestic market returns, as such lower the diversification benefit.

*Currency Risk is applicable to Select Income Fund and Select Dividend Fund.

Exceptional Circumstances

We may take the following actions that may become necessary due to change in circumstances:

- 1) Close any Investment Fund or to transfer the assets to a new Investment Fund which has similar investment objectives. We will give you at least 90 days' written notice of our intention to close an Investment Fund (or such shorter period as agreed by the Regulator). We will cease to allow creation or cancellation of Units in the closing Investment Fund after its closure;
- 2) Change the name of any Investment Fund;
- 3) Designate classes of Units that are available under the Policy and change the designations. We may also subdivide or consolidate such Units or classes of Units;
- 4) Change the Investment Policy of each of the Investment Funds provided approval of the Regulator is first secured and such approval process is on file with the Regulator by giving you at least 90 days' written notice.
- 5) Suspend pricing of Unit and Policy transactions if any of the exchanges in which any Investment Fund is invested is temporarily suspended for trading.

We may at any time, temporarily suspend or defer the valuation, creation or cancellation of Units of the Investment Fund for reasons such as but not limited to as a result of the closure of or suspension of dealings on a principal stock exchange, suspension of valuation of or dealings in an underlying fund of an Investment Fund, during any period when assets in an Investment Fund cannot be valued or invested in accordance with its investment objective or sold.

We may also limit the number of Units of an Investment Fund to be cancelled on any Valuation Date to 10% of the aggregate number of Units of the Investment Fund on the Valuation Date. In such case, Units of the Investment Fund allocated to the Policy will be cancelled on a pro rata basis. Units that have not been cancelled will be carried forward for cancellation, subject to the same limitation, on the next Valuation Date of the Investment Fund;

- 6) Defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding 6 months from the date of application, for example, but not limited to, when there is an unusually high volume of sale of investments within a short period; and
- 7) Make the changes that may be required due to legislative and regulatory requirements.

Important Notes

AXA AFFIN Life Insurance Berhad believes it is important that you fully appreciate and understand all the benefits and charges under your plan.

1. The fund fact sheets should be read together with the product brochures.
2. You should ask for and study the sales illustration pertaining to your policy, paying particular attention to non-guaranteed benefits.
3. The investment performance of the funds are not guaranteed and the investment risks under the policy will be borne solely by you.
4. It is important to select a combination of funds that suit your financial goals and risk profile.
5. Past performance of the funds is not an indication of its future performance.
6. The investment-linked insurance plan itself is not classified as a Shariah-compliant product.
7. This fund fact sheet is updated as at 20 April 2020.

Customer Care Centre

1 300 88 1616

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