

# Fund Fact Sheets

# 2018

**Active Bond Fund**  
**Active Balanced Fund**  
**Dana Imbang**  
**Asia Pacific Growth Fund**



<b>Investment Objective</b>	To provide a steady stream of income through investment in money market and private debt securities with limited exposure to equities.																		
<b>Investment Strategy &amp; Approach</b>	The fund will invest primarily in Malaysian sovereign and quasi sovereign securities, and Malaysian corporate fixed income securities with a minimum rating of 'A' assigned by RAM (Rating Agency Malaysia Berhad) or MARC (Malaysia Rating Corporation Berhad). The non-fixed income portion of the fund is invested in equities listed on Bursa Malaysia. The fund adopts a bottom-up approach based on fundamental research.																		
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th></th> <th>Minimum</th> <th>Mid</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Fixed Income</td> <td>70%</td> <td>85%</td> <td>100%</td> </tr> <tr> <td>Equity</td> <td>0%</td> <td>15%</td> <td>30%</td> </tr> </tbody> </table>		Minimum	Mid	Maximum	Fixed Income	70%	85%	100%	Equity	0%	15%	30%						
	Minimum	Mid	Maximum																
Fixed Income	70%	85%	100%																
Equity	0%	15%	30%																
<b>Fund Manager</b>	Affin Hwang Asset Management Bhd																		
<b>Fees &amp; Charges</b>	<table border="1"> <tr> <td><b>Fund Management Charge</b> (Inclusive of GST)</td> <td>1.00% p.a.</td> </tr> <tr> <td><b>Fund Switching Fee</b> (Subject to GST)</td> <td>Refer to the respective product's policy contract</td> </tr> </table>	<b>Fund Management Charge</b> (Inclusive of GST)	1.00% p.a.	<b>Fund Switching Fee</b> (Subject to GST)	Refer to the respective product's policy contract														
<b>Fund Management Charge</b> (Inclusive of GST)	1.00% p.a.																		
<b>Fund Switching Fee</b> (Subject to GST)	Refer to the respective product's policy contract																		
<b>Performance Benchmark</b>	15% FBM KLCI* + 85% 12-month Fixed Deposit Rate quoted by Maybank * FBM KLCI – FTSE Bursa Malaysia Kuala Lumpur Composite Index																		
<b>Fund Performance</b>	<p><b>Fund Performance vs Benchmark</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Annual Investment Returns</td> <td>7.65%</td> <td>2.51%</td> <td>3.05%</td> <td>3.40%</td> <td>7.97%</td> </tr> <tr> <td>Benchmark Return</td> <td>4.28%</td> <td>1.88%</td> <td>2.26%</td> <td>2.30%</td> <td>4.05%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Past performance of the fund is not an indication of its future performance.</li> <li>• This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.</li> <li>• Past performance is calculated based on the unit price of the fund. Eg. year 2017 annual investment return is derived from the following formula:</li> </ul> $\text{The actual return in 2017} = \left[ \frac{\text{UP}^*_{31 \text{ December } 2017} - \text{UP}^*_{31 \text{ December } 2016}}{\text{UP}^*_{31 \text{ December } 2016}} \right] \times 100\%$ <p>Where *UP31 December = the fund's unit selling price on 31 December.</p>	Year	2013	2014	2015	2016	2017	Annual Investment Returns	7.65%	2.51%	3.05%	3.40%	7.97%	Benchmark Return	4.28%	1.88%	2.26%	2.30%	4.05%
Year	2013	2014	2015	2016	2017														
Annual Investment Returns	7.65%	2.51%	3.05%	3.40%	7.97%														
Benchmark Return	4.28%	1.88%	2.26%	2.30%	4.05%														
<b>Target Market</b>	<ul style="list-style-type: none"> <li>• Conservative risk-reward temperament</li> <li>• Seek stable annual income</li> <li>• Medium term investor</li> </ul>																		
<b>Basis of Valuation</b>	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																		
<b>Frequency of Valuation</b>	Daily																		

# Active Balanced Fund

<b>Investment Objective</b>	To provide a steady income and capital growth over a medium to long-term period.																		
<b>Investment Strategy &amp; Approach</b>	The fund will invest in a balanced portfolio of Malaysian equities with growth prospect over medium to long-term and Malaysian fixed income securities. The fund is actively managed and adopts a bottom-up investment approach based on fundamental research.																		
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th></th> <th>Minimum</th> <th>Mid</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td><b>Fixed Income</b></td> <td>35%</td> <td>50%</td> <td>65%</td> </tr> <tr> <td><b>Equity</b></td> <td>35%</td> <td>50%</td> <td>65%</td> </tr> </tbody> </table>		Minimum	Mid	Maximum	<b>Fixed Income</b>	35%	50%	65%	<b>Equity</b>	35%	50%	65%						
	Minimum	Mid	Maximum																
<b>Fixed Income</b>	35%	50%	65%																
<b>Equity</b>	35%	50%	65%																
<b>Fund Manager</b>	Affin Hwang Asset Management Bhd																		
<b>Fees &amp; Charges</b>	<p><b>Fund Management Charge</b> 1.25% p.a. (Inclusive of GST)</p> <p><b>Fund Switching Fee</b> Refer to the respective product's policy contract. (Subject to GST)</p>																		
<b>Performance Benchmark</b>	50% FBM EMAS* + 50% 12-month Fixed Deposit Rate quoted by Maybank. * FBM EMAS – FTSE Bursa Malaysia EMAS Index																		
<b>Fund Performance</b>	<p><b>Fund Performance vs Benchmark</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Annual Investment Returns</td> <td>16.01%</td> <td>0.87%</td> <td>0.50%</td> <td>2.68%</td> <td>10.75%</td> </tr> <tr> <td>Benchmark Return</td> <td>7.78%</td> <td>-1.48%</td> <td>0.62%</td> <td>0.25%</td> <td>7.92%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Past performance of the fund is not an indication of its future performance.</li> <li>• This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.</li> <li>• Past performance is calculated based on the unit price of the fund. Eg. year 2017 annual investment return is derived from the following formula:</li> </ul> <p>The actual return in 2017 = <math display="block">\left[ \frac{\text{UP}^*_{31 \text{ December } 2017} - \text{UP}^*_{31 \text{ December } 2016}}{\text{UP}^*_{31 \text{ December } 2016}} \right] \times 100\%</math></p> <p>*UP31 December = the fund's unit selling price on 31 December.</p>	Year	2013	2014	2015	2016	2017	Annual Investment Returns	16.01%	0.87%	0.50%	2.68%	10.75%	Benchmark Return	7.78%	-1.48%	0.62%	0.25%	7.92%
Year	2013	2014	2015	2016	2017														
Annual Investment Returns	16.01%	0.87%	0.50%	2.68%	10.75%														
Benchmark Return	7.78%	-1.48%	0.62%	0.25%	7.92%														
<b>Target Market</b>	<ul style="list-style-type: none"> <li>• Conservative to moderate risk-reward temperament.</li> <li>• Preference for receiving regular income and a respectable measure of capital growth.</li> <li>• Medium to long-term investor.</li> </ul>																		
<b>Basis of Valuation</b>	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																		
<b>Frequency of Valuation</b>	Daily																		

<b>Investment Objective</b>	To provide a steady income and capital growth over a medium to long-term period by investing in a portfolio of Shariah-approved securities.																		
<b>Investment Strategy &amp; Approach</b>	<p>The fund is actively managed and will invest in a balanced portfolio of Shariah-approved securities in Malaysian equities and sukuk.</p> <p>The equity investment of the fund primarily focuses on a diversified portfolio of Shariah-approved companies with growth prospects (over a medium to long term) that are listed on Bursa Malaysia. The fund adopts a bottom-up investment strategy based on fundamental research.</p> <p>The non-equity portion of the fund is invested in Sukuk and Islamic deposits.</p> <p>Note that, although the Fund invests in Shariah-approved securities, the investment-linked insurance plan itself is not a Shariah-compliant product.</p>																		
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th></th> <th>Minimum</th> <th>Mid</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Fixed Income</td> <td>35%</td> <td>50%</td> <td>65%</td> </tr> <tr> <td>Equity</td> <td>35%</td> <td>50%</td> <td>65%</td> </tr> </tbody> </table>		Minimum	Mid	Maximum	Fixed Income	35%	50%	65%	Equity	35%	50%	65%						
	Minimum	Mid	Maximum																
Fixed Income	35%	50%	65%																
Equity	35%	50%	65%																
<b>Fund Manager</b>	Affin Hwang Asset Management Bhd																		
<b>Fees &amp; Charges</b>	<p><b>Fund Management Charge</b> 1.25% p.a. (Inclusive of GST)</p> <hr/> <p><b>Fund Switching Fee</b> Refer to the respective product's policy contract (Subject to GST)</p>																		
<b>Performance Benchmark</b>	50% FBMSha* + 50% 12-month Maybank Mudharabah – General Investment Account dividend rate  * FBMSha – FTSE Bursa Malaysia EMAS Shariah Index																		
<b>Fund Performance</b>	<p><b>Fund Performance vs Benchmark</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Annual Investment Returns</td> <td>14.13%</td> <td>2.53%</td> <td>1.19%</td> <td>0.03%</td> <td>14.67%</td> </tr> <tr> <td>Benchmark Return</td> <td>8.24%</td> <td>-0.43%</td> <td>2.97%</td> <td>-1.12%</td> <td>7.01%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Past performance of the fund is not an indication of its future performance.</li> <li>• This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.</li> <li>• Past performance is calculated based on the unit price of the fund. Eg. year 2017 annual investment return is derived from the following formula:</li> </ul> $\text{The actual return in 2017} = \left[ \frac{\text{UP*31 December 2017} - \text{UP*31 December 2016}}{\text{UP*31 December 2016}} \right] \times 100\%$ <p>*UP31 December = the fund's unit selling price on 31 December.</p>	Year	2013	2014	2015	2016	2017	Annual Investment Returns	14.13%	2.53%	1.19%	0.03%	14.67%	Benchmark Return	8.24%	-0.43%	2.97%	-1.12%	7.01%
Year	2013	2014	2015	2016	2017														
Annual Investment Returns	14.13%	2.53%	1.19%	0.03%	14.67%														
Benchmark Return	8.24%	-0.43%	2.97%	-1.12%	7.01%														
<b>Target Market</b>	<ul style="list-style-type: none"> <li>• Conservative to moderate risk-reward temperament.</li> <li>• Preference for receiving regular income and a respectable measure of capital growth.</li> <li>• Medium to long-term investor.</li> </ul>																		
<b>Basis of Valuation</b>	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																		
<b>Frequency of Valuation</b>	Daily																		

# Asia Pacific Growth Fund

<b>Investment Objective</b>	To seek high capital growth over a medium to long-term period through investments in situational and high growth stocks.																		
<b>Investment Strategy &amp; Approach</b>	<p>The fund is actively managed and will invest in securities of local and foreign markets such as Hong Kong, China, India, Indonesia, Korea, Pakistan, Philippines, Singapore, Taiwan and Thailand, but excluding Japan.</p> <p>The equity investment of the fund primarily focuses on a diversified portfolio of companies with growth prospects (over a medium to long term period). The fund adopts a bottom-up investment strategy based on fundamental research.</p>																		
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th></th> <th>Minimum</th> <th>Mid</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Fixed Income</td> <td>0%</td> <td>15%</td> <td>30%</td> </tr> <tr> <td>Equity</td> <td>70%</td> <td>85%</td> <td>100%</td> </tr> </tbody> </table>		Minimum	Mid	Maximum	Fixed Income	0%	15%	30%	Equity	70%	85%	100%						
	Minimum	Mid	Maximum																
Fixed Income	0%	15%	30%																
Equity	70%	85%	100%																
<b>Fund Manager</b>	Affin Hwang Asset Management Bhd																		
<b>Fees &amp; Charges</b>	<p><b>Fund Management Charge</b> 1.50% p.a. (Inclusive of GST)</p> <hr/> <p><b>Fund Switching Fee</b> Refer to the respective product's policy contract. (Subject to GST)</p>																		
<b>Performance Benchmark</b>	50% GDUECFFX* + 35% FBM KLCI + 15% 12-month Fixed Deposit rate quoted by Maybank. * GDUECFFX – MSCI Daily Total Return Gross All Countries Far East ex. Japan USD Index																		
<b>Fund Performance</b>	<p><b>Fund Performance vs Benchmark</b></p> <table border="1"> <thead> <tr> <th>Year</th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Annual Investment Returns</td> <td>10.77%</td> <td>9.34%</td> <td>8.00%</td> <td>3.96%</td> <td>12.28%</td> </tr> <tr> <td>Benchmark Return (In USD term)</td> <td>6.36%</td> <td>0.28%</td> <td>-5.31%</td> <td>2.87%</td> <td>17.91%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Past performance of the fund is not an indication of its future performance.</li> <li>• This is strictly the performance of the investment fund, and not the returns earned on the actual premiums paid of the investment-linked product.</li> <li>• Past performance is calculated based on the unit price of the fund. Eg. year 2017 annual investment return is derived from the following formula:</li> </ul> $\text{The actual return in 2017} = \left[ \frac{\text{UP*31 December 2017} - \text{UP*31 December 2016}}{\text{UP*31 December 2016}} \right] \times 100\%$ <p>*UP31 December = the fund's unit selling price on 31 December.</p>	Year	2013	2014	2015	2016	2017	Annual Investment Returns	10.77%	9.34%	8.00%	3.96%	12.28%	Benchmark Return (In USD term)	6.36%	0.28%	-5.31%	2.87%	17.91%
Year	2013	2014	2015	2016	2017														
Annual Investment Returns	10.77%	9.34%	8.00%	3.96%	12.28%														
Benchmark Return (In USD term)	6.36%	0.28%	-5.31%	2.87%	17.91%														
<b>Target Market</b>	<ul style="list-style-type: none"> <li>• Seeking medium to long-term capital growth.</li> <li>• Wish to participate in the upside of Regional (i.e. Asia Pacific) stock markets excluding Japan markets.</li> <li>• Can withstand extended periods of market highs and lows in pursuit of capital growth.</li> <li>• Medium to long-term investor.</li> </ul>																		
<b>Basis of Valuation</b>	The price is determined by dividing the net asset value of the fund by the aggregate number of units of the fund on the valuation date.																		
<b>Frequency of Valuation</b>	Daily																		

Investment in the funds are subject to certain risks, including but not limited to:

Risks	Description	Risk Management
<b>Market Risk</b>	Market risk arises when the value of the securities fluctuate in response to the general market and economic conditions.	The market risk is managed through portfolio diversification and asset allocation whereby the securities exposure will be reduced in the event of anticipated weakness in the market.
<b>Fund Management Risk</b>	The selection of securities which make up the investments of the funds is subjective and the securities selected may perform better or worse than overall market.	This risk is managed by having a professional and experienced investment manager.
<b>Credit Risk</b>	Credit risk is the risk of loss due to the inability or unwillingness of a counter-party to meet the payment obligations of principal and/or interest.	The Fund Manager manages the credit risk by imposing counter-party limits at fund level as well as assessing the credibility of the counter party and its ratings.
<b>Liquidity Risk</b>	Liquidity Risk includes both the risk that assets may not be realized at their fair value in a short period of time, and the risk that the Company may not have enough access of liquid assets to meet its cash outgo obligations.	The risk is managed by monitoring the projected and actual cash inflows and outflows and by ensuring that a reasonable amount of financial assets are kept in liquid instrument at all times.
<b>Operational Risk</b>	This risk is attributed to failures in the operation of the Company due to fraud, inadequate monitoring systems, legal matters, management failure, defective controls, and human errors. This risk is not directly related to market risk, credit risk or liquidity risk.	The risk is managed by having adequate internal controls which would include (list not exhaustive) well documented work processes, investment policies, proper segregation of duties, competent personnel assigned to the work, regular checks, monitoring and reporting etc.

## Exceptional Circumstances

We may take the following actions that may become necessary due to change in circumstances:

- 1) We have the right at any time to close any Investment Fund or to transfer the assets to a new Investment Fund which has similar investment objectives. We will give you at least 90 days' written notice of our intention to close an Investment Fund (or such shorter period as agreed by the Regulator). We will cease to allow creation or cancellation of Units in the closing Investment Fund after its closure;
- 2) Change the name of any Investment Fund;
- 3) We may designate classes of Units that are available under the Policy and change the designations. We may also subdivide or consolidate such Units or classes of Units;
- 4) We will give you at least 90 days' written notice of our intention to change the Investment Policy of each of the Investment Funds provided approval of the Regulator is first secured and such approval process is on file with the Regulator.
- 5) We may suspend pricing of Unit and Policy transactions if any of the exchanges in which any Investment Fund is invested is temporarily suspended for trading.  
The Company may at its absolute discretion for whatever reason, including for example as a result of the closure of or suspension of dealings on a principal stock exchange, suspension of valuation of or dealings in an underlying fund of an Investment Fund, during any period when assets in an Investment Fund cannot be valued or invested in accordance with its investment objective or sold, at any time temporarily suspend or defer the valuation, creation or cancellation of Units of the Investment Fund.  
The Company may also at its absolute discretion limit the number of Units of an Investment Fund to be cancelled on any Valuation Date to 10% of the aggregate number of Units of the Investment Fund on the Valuation Date. In such case, Units of the Investment Fund allocated to the Policy will be cancelled on a pro rata basis. Units that have not been cancelled will be carried forward for cancellation, subject to the same limitation, on the next Valuation Date of the Investment Fund;
- 6) To defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding 6 months from the date of application, for example, but not limited to, when there is an unusually high volume of sale of investments within a short period; and
- 7) Make the changes that may be required due to legislative and regulatory requirements.

# Important Notes

AXA AFFIN Life Insurance Berhad believes it is important that you fully appreciate and understand all the benefits and charges under your plan.

1. The fund fact sheet should be read together with the product brochures.
2. You should ask for and study the sales illustration pertaining to your plan, paying particular attention to non-guaranteed benefits.
3. The investment performance of the funds are not guaranteed and the investment risks under this plan will be borne solely by you.
4. It is important to select a combination of funds that suit your financial goals and risk profile.
5. Past performance of the funds is not an indication of its future performance.
6. This investment-linked insurance plan itself is not classified as a Shariah-compliant product.
7. This fund fact sheet is valid until April 2019.

**Customer Care Centre**

**1 300 88 1616**

**[www.axa.com.my](http://www.axa.com.my)**

