



Press release

Kuala Lumpur, 20 Sept, 2018

AXA PROTECTS E-HAILING DRIVERS & PASSENGERS IN MALAYSIA

AXA Affin General Insurance Berhad (AAGI) plays an active role to ensure that e-hailing drivers and passengers remain safe and protected.

Statistics shows that there are 1.7 million ride-sharing users in 2018 and this number is expected to reach 2.1 million in 2020 (*Source: The Statistics Portal*). To keep up with the fast-growing industry, the government has introduced a new regulation to level the playing field between the e-hailing and taxi industry.

The enforcement of this new regulation has drawn a lot of attention to the public as many are unaware that private motor insurance only covers private usage, not commercial usage. Now, it is mandatory for e-hailing drivers to obtain insurance to cover their vehicles, passengers and third party liabilities. Without such insurance cover, in the event of an accident, e-hailing drivers are exposed to risks and potential claims by their passengers.

AAGI expresses its concern for the safety and protection of e-hailing drivers and passengers given the staggering accident statistics by the transport ministry. According to the statistics, Malaysia has one of the highest accident and fatality rates in the region with 533,875 accidents recorded in 2017, which was an increase of 2.4% from 521,466 accidents in 2016.

“The demand for e-hailing drivers and passengers protection in Malaysia is increasing. We hope to do our part by raising awareness and ensuring adequate protection is provided to the drivers and their

passengers. It is our mission to empower people to live a better life and make Malaysia a safer place for everyone,” said Emmanuel Nivet, CEO of AAGI.

AAGI now offers **AXA SmartDrive – Sharing**, a motor insurance add-on that provides e-hailing drivers with 24/7 comprehensive protection, whether they are driving for e-hailing services or private usage.

The plan covers:

- Loss or damage to driver’s vehicle
- Liability to third party
- Legal liability to/of passenger
- Driver’s personal accident up to RM10,000



*Emmanuel Nivet, CEO of AXA Affin General Insurance Berhad, with the exclusively branded AXA Road Rescue Truck. AXA hopes to provide comprehensive protection and peace of mind to e-hailing drivers with motor insurance add-on **AXA SmartDrive – Sharing** alongside the value added service of 24/7 hotline and roadside assistance.*

Drivers can also enjoy AXA’s suite of value-added services such as fast claims approval in 5 working days upon full documents submission and 24/7 hotline and roadside assistance with AXA SmartDrive Assistance Plan. It also includes 24/7 hours hotline service, towing, 6 months repair warranty and more. More information available at www.axa.com.my

-end-



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 165,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA ASIA

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Asia and Affin Bank Berhad, one of the leaders in Malaysia's financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

FOR MORE INFORMATION:

AXA Affin General Insurance contacts:

Sheena Ho: T : +603 2170 8548
E : sheena.ho@axa.com.my

Allison Lee: T : +603 2170 8259
E : allison.lee@axa.com.my

Corporate Responsibility strategy:

axa.com/en/about-us/strategy-commitments

SRI ratings:

axa.com/en/investor/sri-ratings-ethical-indexes

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - "Risk factors and risk management" of AXA's Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.