

PRESS RELEASE

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AXA AFFIN GENERAL INSURANCE BERHAD LAUNCHES 'AXA SMARTCANCER CASH' PLAN – A PLAN THAT PAYS UP TO 200% OF THE SUM INSURED FOR GENDER-SPECIFIC CANCERS

AXA Affin General Insurance Berhad (AXA Affin GI) has launched a new cancer insurance plan, called 'AXA SmartCancer Cash'. Based on recent reports, 90,000 to 100,000 people in Malaysia are living with cancer at any one time, and it is estimated that 1 in 4 Malaysians will develop cancer by age 75. This new plan provides a 30% lump sum cash payout upon diagnosis of carcinoma-in-situ (early stage cancer), and a 200% payout of the sum insured for gender-specific cancer. These features are designed to provide the insured with the financial flexibility to: i) seek early treatment; ii) manage unexpected expenses that are incurred after being diagnosed with cancer.

"Medical costs are increasing at a rate of 10-15% every year. This poses financial burden to both cancer patients and their families. AXA SmartCancer Cash aims to enable the insured to battle cancer without the worry of financial constraints. It is a stand-alone insurance plan that pays on top of any other health or medical insurance plans the insured may own. With the additional cash payouts, the insured will have the flexibility to seek better treatment and care, or take care of other expenses while they are undergoing treatment," said Emmanuel Nivet, Chief Executive of AXA Affin GI.

Based on recent reports, breast cancer is the most common cancer among Malaysian women, with 4,000 new cases diagnosed every year. According to Cancer Research Malaysia, 1 of 19 women will develop breast cancer at some point in their lifetime, most of them aged between 30 and 60 years, where nearly half of those affected are under 50 years old. Prostate cancer is one of the most common cancers amongst men, with 1 in 7 men expected to be diagnosed with prostate cancer, most commonly when they reach age 65 and above. These are 2 examples of gender-specific cancer that are most commonly found among each gender.

With AXA SmartCancer Cash, customers can now protect themselves financially against such cancers, with a 200% payout of the sum insured if diagnosed with a gender-specific cancer. Other types of gender-specific cancers include Fallopian Tubes Cancer, Ovarian Cancer, Cervical Cancer, Uterus Cancer, Vagina/Vulva Cancer for women; Testicular Cancer and Penile Cancer for men. Payouts are made directly to the insured and not to the doctors or hospitals, so the insured can seek immediate treatment or pay for unexpected expenses including treatment cost, alternative treatment cost, aftercare benefits, costs related to accommodation and transportation when seeking treatment, and can also act as an income replacement should the insured suffer a loss of income.

"One third of cancers can be prevented, while another one third can be cured if detected and treated at an early stage. Improvement in early detection and treatment leads to better survival rates for cancer patients. Protecting people has always been our core mission at AXA. That is why we designed AXA SmartCancer Cash to pay 30% lump sum cash to the insured from early stage cancer, so they have financial flexibility to seek treatment from the early stages, and improve their chances of recovery," Emmanuel highlighted.

AXA SmartCancer Cash is available at affordable premiums to allow everyone to enjoy financial protection from cancer. For example, the annual premium for females aged between 35 to 39 years costs only RM242, which is less than RM0.70 per day. Those interested can sign up for the plan now by getting in touch with over 4,300 AXA Affin GI agents nationwide, or obtain further information at www.axa.com.my.

To provide customers with a seamless end-to-end experience, AXA SmartCancer Cash policyholders can also view their policy benefits, limits, as well as claims status and other related information via AXA Affin GI's Health Portal at <https://myaxahealth.applications.services.axa-tech.intraxa/>. AXA Affin GI also strives to deliver a fast, fair and friendly claims experience to its customers. To make a claim, customers can contact AXA Customer Service number at 03-2170 8282 or visit AXA website at www.axa.com.my to obtain a printable claim form. Upon receipt of complete documents, AXA Affin GI will revert with the claim decision within 7 working days, and approved claim payments will be made within 3 working days.

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About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Group and Affin Holdings Berhad, one of the leaders in Malaysia's financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

About AXA Asia

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion assets under management as of December 31, 2015.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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