

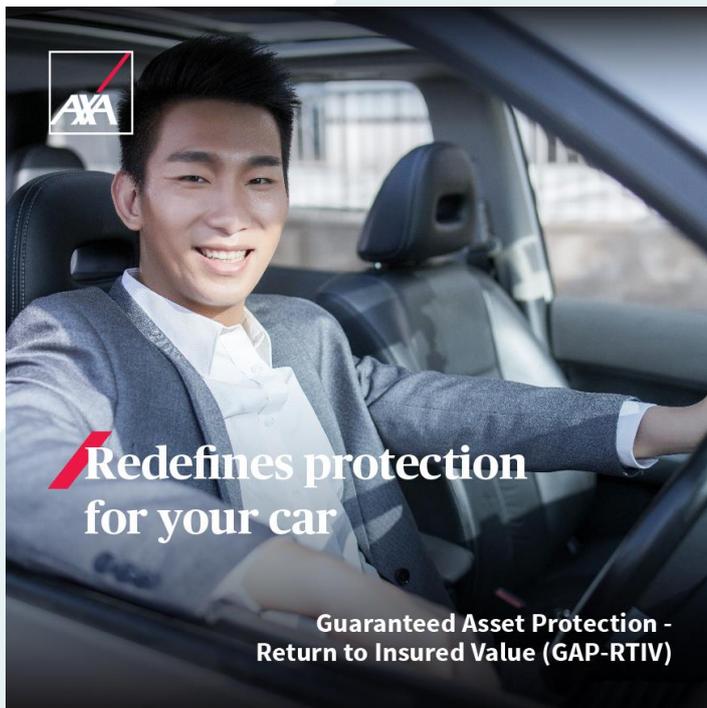


Press release

Kuala Lumpur, 1 April 2021

AXA LAUNCHES FIRST-OF-ITS-KIND PLAN TO PROVIDE FINANCIAL RELIEF UPON TOTAL LOSS OF VEHICLE

In line with its commitment to provide peace of mind and protect what matters to customers, AXA Affin General Insurance Berhad (AXA) has launched **Guaranteed Asset Protection – Return to Insured Value (GAP-RTIV)**, the first-of-its-kind plan in the market that protects the full value of a vehicle during any unforeseen total loss incident.



Emmanuel Nivet, Chief Executive Officer of AXA shared that a newly purchased car is estimated to depreciate around 10-20% after just one year.¹ Any accident will inevitably impact vehicle owners financially and emotionally. Realising that there is such protection gap in the market, AXA has enhanced its product solutions to support its customers.

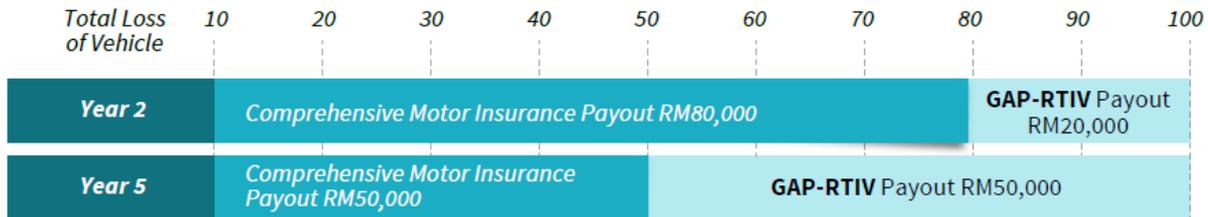
“In the event of a total loss, a car owner may not be able to get back the same amount that he has paid for his car due to the depreciation value. It is therefore our goal to protect vehicle owners against such sudden disruptions to ensure that they do not have to bear the burden of paying for the uninsured

outstanding value of their vehicle, but in return recover quickly and purchase a new replacement vehicle,” Emmanuel added.

With GAP-RTIV, vehicle owners will be provided with financial relief and protection against any financial shortfall or possible outstanding hire purchase loan in the event of a total loss due to accidental damage, fire or theft. The plan covers the difference between the claim payout from comprehensive motor insurance policy and the insured value of vehicle at the time of purchase of GAP-RTIV policy, allowing car owners to purchase a NEW replacement vehicle again.



Example: Vehicle Insured Value at the time of purchase of **GAP-RTIV** cover: RM100,000



With a total protection plan that provides a full coverage up to 5 years, vehicle owners can enrol easily with an affordable, one-time upfront payment. AXA also promises prompt claim processing and settlement following the receipt of required documents and full settlement of a comprehensive motor insurance claim.

For more information, please visit <https://www.axa.com.my/gap-rtiv>.

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA INTERNATIONAL NEW MARKETS

AXA International & New Markets provides protection to customer, people and businesses alike – so that they can pursue their lives and ventures with peace of mind – in fifth geographies, Asia, Middle-east, Africa, Europe & Latin America, and gathers the smaller and high-growth markets of the AXA Group. AXA International & New Markets is part of the AXA Group, a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

ABOUT AXA AFFIN GENERAL INSURANCE BERHAD

Incorporated in Malaysia in 1975, AXA Affin General Insurance Berhad is an associate company of AFFIN Bank Berhad. As one of the fastest growing general insurance companies in Malaysia and leader in medical and health insurance (Source: ISM), AXA offers comprehensive protection solutions to individuals and businesses in all areas of general insurance.

AXA protects over 1.5 million customers and are supported by more than 800 employees in 23 offices with multi-distribution channels of over 5,000 agents, brokers, franchise and bank partners nationwide.

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axa.com/en/about-us/strategy-commitments

SRI ratings:

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