



Press release

Kuala Lumpur, 1 March 2021

AXA EMBRACES SMART WORKING TO ENHANCE WORK-LIFE BALANCE, BUILD RESILIENCE AND DRIVE SUSTAINABLE GROWTH

AXA Affin General Insurance Berhad (AXA) has recently launched **Smart Working** – a hybrid way of working model combining both remote work and office presence.

Recognising how the COVID-19 pandemic has reshaped the workforce and remote working at scale, AXA believes it is important as a progressive employer to reimagine its work practices to build a resilient and sustainable operating model to support customers, employees and society at large.



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By modelling a style of working that is true to its purpose “Act for human progress by protecting what matters”, AXA Smart Working is about combining the best aspects of remote work and working in the office, without restricting any AXA employee from working full time in the office or at home when they want or need to. Such adaptation will offer AXA a balanced framework that combines the flexibility of remote working, whilst maintaining the office as an anchor for social interactions and community building.

Emmanuel Nivet, Chief Executive Officer of AXA, claimed that its people are central to the deployment of a new hybrid workplace in a post-COVID world of work.

"During the outbreak last year, we have had the opportunity to see what remote working at scale means for our organisation and we are really proud of how quickly we have all adapted. We believe



the future of working is not about ‘where’ we work. It is about ‘how’ we work and make things happen wherever we are. Smart Working will challenge our capability to live up to our values, nurture collaboration and innovative mindset and many more,” he said.

AXA Smart Working is one of the key catalysts to accelerate the Company’s strong values and culture to promote continuous collaboration, innovation, empowerment, and trust. Working remotely will also help employees to achieve better work-life balance, use resources in a more sustainable manner and maximize productivity with less time spent commuting, hence improving their overall resilience and well-being. This hybrid model is a significant step in AXA’s overall ambition to become one of the most inspiring companies to work for both globally and locally.

Smart Working will be progressively implemented to all roles eligible for remote work. The first phase will start this year to develop an ecosystem that supports Smart Working – from technology enablement, change management, policy and governance to the readiness of its employees. AXA will also focus on providing various training tools to improve employees’ digital capabilities and autonomy of its people managers in applying this new way of working to harvest the benefits of this hybrid working model.

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA INTERNATIONAL NEW MARKETS

AXA International & New Markets provides protection to customer, people and businesses alike – so that they can pursue their lives and ventures with peace of mind – in fifth geographies, Asia, Middle-east, Africa, Europe & Latin America, and gathers the smaller and high-growth markets of the AXA Group. AXA International & New Markets is part of the AXA Group, a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

ABOUT AXA AFFIN GENERAL INSURANCE BERHAD

Incorporated in Malaysia in 1975, AXA Affin General Insurance Berhad is an associate company of AFFIN Bank Berhad. As one of the fastest growing general insurance companies in Malaysia and leader in medical and health insurance (Source: ISM), AXA offers comprehensive protection solutions to individuals and businesses in all areas of general insurance.

FOR MORE INFORMATION:

AXA Affin General Insurance contacts:

Sheena Ho: T : +603 2170 8548/012 309 1193
E : sheena.ho@axa.com.my

Allison Lee: T : +603 2170 8259/016 228 2916
E : allison.lee@axa.com.my

Corporate Responsibility strategy:

axa.com/en/about-us/strategy-commitments

SRI ratings:

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AXA protects over 1.5 million customers and are supported by more than 800 employees in 23 offices with multi-distribution channels of over 5,000 agents, brokers, franchise and bank partners nationwide.

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