



Press release

Kuala Lumpur, 10 February 2021

AXA PARTNERS WITH FI LIFE TO LAUNCH MALAYSIA'S FIRST ONLINE MEDICAL INSURANCE PLANS WITH MORE THAN RM1 MILLION ANNUAL LIMIT

AXA Affin General Insurance Berhad (AXA) partners with Fi Life—Malaysia's first online life insurance platform, to offer an online medical insurance complete with an e-medical card. The products offered are SmartCare Optimum and SmartCare Optimum Plus.

This is the first online medical insurance in Malaysia that allows for substantial annual limits for medical claims of RM100,000 all the way up to RM2.1 million. Prior to this launch, the highest annual limit for medical insurance that can be bought online is RM250,000.

These high annual limits are possible because Fi Life incorporates AXA's full medical underwriting process within its online application system. All customers have to do is to answer online questions on their medical history to get medical insurance and an e-medical card immediately.

Emmanuel Nivet, Chief Executive Officer of AXA said, "At AXA, we are committed to be a trusted partner to our customers. As one of the largest global insurers, we are constantly innovating our products and services to deliver fast, secure and simple online insurance solutions that cater to customers' needs. We are delighted to have Fi Life with us in building an efficient online ecosystem, and we truly believe our synergy in launching Malaysia's 1st online medical insurance is an innovative step forward to ensure customers' experience is made more convenient and accessible."

Unlike other online medical insurance, customers with certain prior medical issues are not automatically rejected. Customers will be asked for details of their medical issue and given the opportunity to upload their doctor's or other medical report to see if they can still obtain medical insurance. In these situations, their cases will be considered by AXA underwriters on an individual basis. If all uploaded documents are complete, AXA underwriters will be able to make a decision within 5 days.

In addition to a straightforward acceptance or decline, the Fi Life online underwriting system is flexible enough to give an acceptance with exclusions, or an acceptance with a premium loading.

Further, in relation specifically to the online SmartCare Optimum plans, customers are able to opt to pay for the first RM7,500, RM10,000, RM15,000 or RM20,000 of medical expenses in return for a 25% to 50% discount on premiums. These plans are suitable for customers who already have a basic medical plan through their employers but wish to enjoy peace of mind of a higher claim limit by supplementing their employer plan with their own individual plan.



With a 41% penetration rate of medical insurance plans in Malaysia in 2019, Fi Life believes that medical insurance is essential to safeguard Malaysians against unexpected hospitalisation and surgery expenses. Such expenses from private hospitals have been increasing at a runaway rate of 17% per year. The Fi Life online medical insurance and e-medical card underwritten by AXA is the first important step to ensure that Malaysians are protected in such unforeseen circumstances.

Customers can visit www.fi.life to compare, select and purchase the plan that fits their needs and budget. A screenshot of the comparison page is displayed in Figure 1.

A summary of the benefits of the online medical plans offered by Fi Life and AXA are summarised in Figure 2.

Figure 1: Screenshot of page comparing different medical plans available on www.fi.life

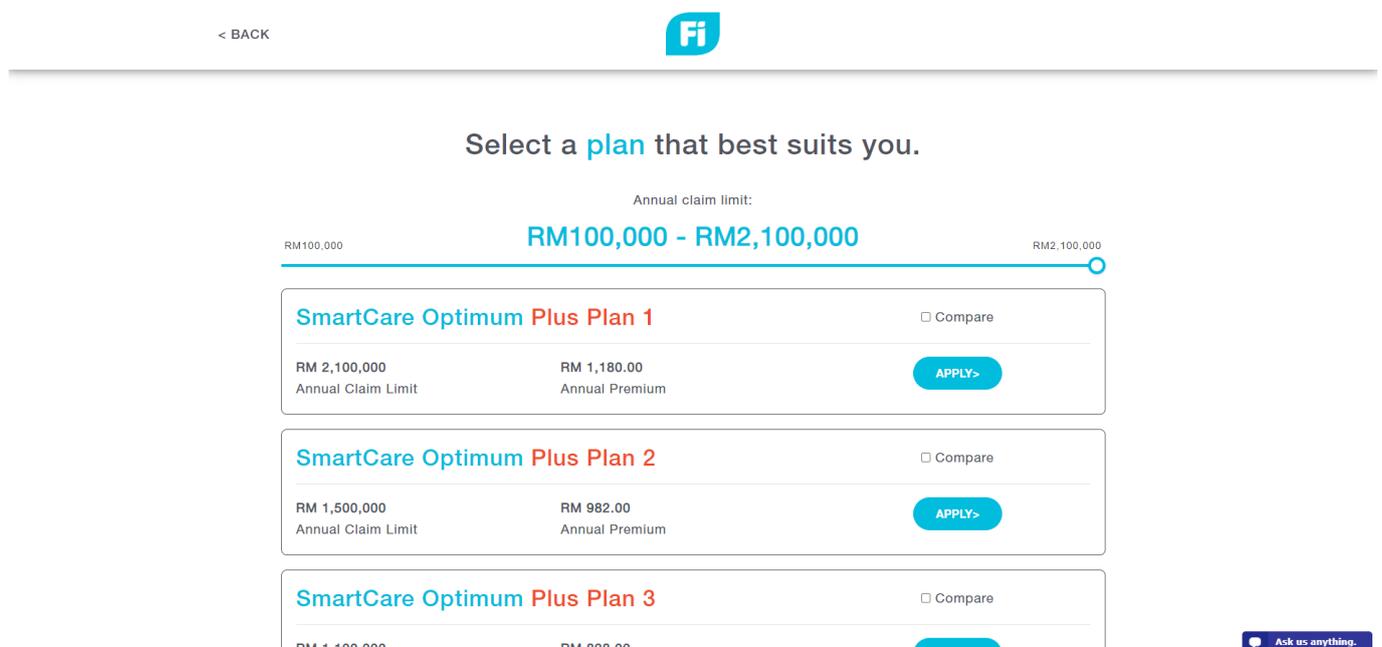


Figure 2: Summary of benefits of online medical plans offered on www.fi.life



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Plan Comparison

Benefits	SCO Plan 1	SCO Plan 2	SCO Plan 3
Annual Premium	RM1,088.00	RM842.00	RM673.00
Overall Annual Limit	RM500,000	RM200,000	RM100,000
In-patient & Daycare			
Room & Board	RM500 /day	RM350 /day	RM180 /day
Room Category	Basic Suite	Standard Single Bed	Double Bedded
Total number of days	180 days	180 days	180 days
ICU, daily maximum	Full reimbursement 180 days	Full reimbursement 180 days	Full reimbursement 180 days
Ambulance fees	Full reimbursement	Full reimbursement	Full reimbursement

Plan Comparison

APPLY

APPLY

APPLY

Ask us anything.

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The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA’s American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme’s Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers’ General Regulation are available on the AXA Group website (axa.com).

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AXA International & New Markets provides protection to customer, people and businesses alike – so that they can pursue their lives and ventures with peace of mind – in fifth geographies, Asia, Middle-east, Africa, Europe & Latin America, and gathers the smaller and high-growth markets of the AXA Group. AXA International & New Markets is part of the AXA Group, a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

ABOUT AXA AFFIN GENERAL INSURANCE BERHAD

Incorporated in Malaysia in 1975, AXA Affin General Insurance Berhad is an associate company of AFFIN Bank Berhad. As one of the fastest growing general insurance companies in Malaysia and leader in medical and health insurance (Source: ISM), AXA offers comprehensive protection solutions to individuals and businesses in all areas of general insurance.

AXA protects over 1.5 million customers and are supported by more than 800 employees in 23 offices with multi-distribution channels of over 5,000 agents, brokers, franchise and bank

FOR MORE INFORMATION:

AXA Affin General Insurance contacts:

Sheena Ho: T : +603 2170 8548/012 309 1193
E : sheena.ho@axa.com.my

Allison Lee: T : +603 2170 8259/016 228 2916
E : allison.lee@axa.com.my

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