



Press release

Kuala Lumpur, 17 November 2021

AXA LAUNCHES THE 1st STANDALONE OUTPATIENT MEDICAL INSURANCE IN MALAYSIA

Gig economy is rising and expected to grow rapidly in the coming years, with more Malaysians turning to digital platforms and pursuing freelance or independent work. However, it is reported that 25% of self-employed workforce (approximately 3.7 million Malaysians) has no outpatient medical protection and the staggering figure is increasing by day in the post-pandemic economy.¹

Recognising the protection gap in the mass market, AXA Affin General Insurance Berhad (AXA) has launched AXA



SmartMedi Outpatient — the 1st standalone outpatient medical insurance in Malaysia.

Specially catered to the increasing protection needs of the self-employed segment, AXA **SmartMedi Outpatient** provides comprehensive coverage for outpatient consultation, treatment and medication at any general practitioner or specialist clinic. It covers the necessary medical treatments ranging from everyday illnesses like cough, flu and fever, to diagnostic imaging and laboratory tests as well as more severe illnesses requiring visits to the specialist.

Although outpatient insurance coverage is not new in Malaysia, Emmanuel Nivet, Chief Executive Officer of AXA stated that it is usually covered under group

health policy by corporate employers. Most medical policies only cover inpatient medical treatments, and there is currently no standalone outpatient insurance coverage in Malaysia that can cover visits to the clinic or specialist.

“We realise that many self-employed workers, such as the part timers, freelancers and small business owners, are not protected under any corporate or group health policy. They will usually need to pay for their own outpatient expenses at clinics or specialists if they were to fall sick. With the rising medical costs these days, it is important for us, as a trusted insurer, to protect what matters so that our customers can always enjoy the care and protection they need,” Emmanuel added.

In line with AXA’s commitment to constantly innovate simple, effortless and customisable product solutions, AXA **SmartMedi Outpatient** is designed with the flexibility to complement customers’ existing hospitalisation or



surgical medical plans, for a more comprehensive protection covering both inpatient and outpatient treatments. Unlike any other medical plans, customers can sign up for AXA **SmartMedi Outpatient** simply by filling up a health declaration form, with no medical examination needed.

To provide added value and convenience to customers, AXA **SmartMedi Outpatient** comes with an affordable premium starting from RM1.80 per day for basic plan, and provides a medical card for cashless visit to AXA's extensive network of panel clinics. In addition to face-to-face consultations with doctors, the plan also provides the option of online teleconsultation and telemedicine services through Doctor-On-Call digital healthcare platform, with no additional fees required.

To learn more, visit www.axa.com.my/smo

¹ Source: World Bank Statistics 2020

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ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 171,000 employees serving 105 million clients in 61 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

ABOUT AXA INTERNATIONAL NEW MARKETS

AXA International & New Markets provides protection to customer, people and businesses alike – so that they can pursue their lives and ventures with peace of mind – in fifth geographies, Asia, Middle-east, Africa, Europe & Latin America, and gathers the smaller and high-growth markets of the AXA Group. AXA International & New Markets is part of the AXA Group, a worldwide leader in insurance and asset management, with 160,000 employees serving 105 million clients in 64 countries. In 2017, IFRS revenues amounted to Euro 98.5 billion and underlying earnings to Euro 6.0 billion. AXA had Euro 1,439 billion in assets under management as of December 31, 2017.

ABOUT AXA AFFIN GENERAL INSURANCE BERHAD

Incorporated in Malaysia in 1975, AXA Affin General Insurance Berhad is an associate company of AFFIN Bank Berhad. As one of the fastest growing general insurance companies in Malaysia and leader in medical and health insurance (Source: ISM), AXA offers comprehensive protection solutions to individuals and businesses in all areas of general insurance.

AXA protects over 1.8 million customers and are supported by more than 800 employees in 23 offices with multi-distribution channels of over 5,000 agents, brokers, franchise and bank partners nationwide.

IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein may be forward-looking statements including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and AXA's plans and objectives to differ materially from those expressed or implied in the forward looking statements. Please refer to Part 4 - "Risk factors and risk management" of AXA's Document de Référence (Annual Report) for the year ended December 31, 2016, for a description of certain important factors, risks and uncertainties that may affect AXA's business, and/or results of operations. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

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